

## **Supplementary Report to EX25.24 and BU32.5 - Planning Act (Section 42) Reserve Funds Statement, 2016-2019**

**Date:** July 7, 2021

**To:** City Council

**From:** General Manager, Parks, Forestry and Recreation

**Wards:** All

### **SUMMARY**

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The purpose of this report is to correct Attachment 2 to the report entitled 'Planning Act (Section 42) Reserve Funds Statement, 2019', adopted by the Executive Committee on July 6, 2021 (EX25.24), and by the Budget Committee on June 17, 2021 (BU32.5). The correction addresses incorrect reporting of Above 5% cash-in-lieu of parkland dedication received by the City in 2018 for Don Valley West (Ward 15) and Scarborough-Rouge Park (Ward 25).

### **FINANCIAL IMPACT**

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There are no financial impacts arising from this report. The financial impacts are set out in EX25.24 and BU32.5.

### **DECISION HISTORY**

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At its meeting of July 6, 2021, Executive Committee adopted EX25.24: Planning Act (Section 42) Reserve Funds Statement, 2019.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.EX25.24>

At its meeting of June 17, 2021, Budget Committee adopted Item BU32.5: Planning Act (Section 42) Reserve Funds Statement, 2019, with a recommendation that City Council receive the Report for information.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.BU32.5>

## **COMMENTS**

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The Executive Committee adopted item EX25.24 and the Budget Committee adopted item BU32.5 which provided a financial statement of the Planning Act (Section 42) reserve funds for the fiscal years 2016, 2017, 2018 and 2019. The report documents contributions, spending and financial activity associated with cash-in-lieu of parkland dedication payments (cash-in-lieu) secured through Section 42, and satisfies the requirement for a public report on these matters.

Attachment 2 to the report, 'Summary of Cash-in-lieu received, 2016-2019, First 5% and Above 5%', inadvertently did not reflect the correct Above 5% cash-in-lieu received for the fiscal year 2018 for two wards: Don Valley West (Ward 15) and Scarborough-Rouge Park (Ward 25). This is due to the misidentification of the location of a contributing development in Scarborough-Rouge Park (Ward 25), rather than its correct location in Don Valley West (Ward 15). This resulted in an understatement of Above 5% cash-in-lieu received in 2018 for Don Valley West (Ward 15), and an overstatement for Scarborough-Rouge Park (Ward 25).

Part C on page 2 of Attachment 2 lists the Above 5% cash-in-lieu received by the City in 2018 for Don Valley West (Ward 15) as \$1,368,779, and for Scarborough-Rouge Park (Ward 25) as \$798,748. This should be corrected to report cash-in-lieu received by the City in 2018 for Don Valley West (Ward 15) as \$2,151,758, and for Scarborough-Rouge Park (Ward 25) as \$15,770. As a result, the total cash-in-lieu received from 2016-2019 should be reported as \$5,457,523 for Don Valley West (Ward 15) and \$262,575 for Scarborough-Rouge Park (Ward 25).

The information in Attachment 2 of the report should be replaced with the attachment to this report. The changes do not impact any other information in the report.

## **CONTACT**

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## **SIGNATURE**

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Janie Romoff  
General Manager, Parks, Forestry and Recreation

## **ATTACHMENTS**

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Revised Attachment 2: Summary of Cash-in-lieu received, 2016-2019, First 5% and Above 5%