

EC19.2 Appendix A

Appendix A - Summary of 2021 Operating Budget by Business Improvement Area

Table 1: Bayview Leaside BIA 2021 Operating Budget

Bayview Leaside BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	193,951	193,951	193,579	0%
Grants	20,000	-	15,000	-25%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	34,000	-	36,500	7%
Appeal Provision Surplus	15,835	15,835	16,421	4%
Total Revenue	263,786	209,786	261,500	-1%
Expenditures				
Administration	53,314	45,761	52,922	-1%
Capital	56,250	-	30,000	-47%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	66,000	51,720	59,500	-10%
Promotion and Advertising	34,860	31,310	56,480	62%
Festivals and Events	35,730	4,270	30,000	-16%
Provision for Tax Appeal Expenditures & Write Off	17,632	2,111	17,598	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	74,614	15,000	0%
Total Expenditures	263,786	209,786	261,500	-1%
Net Surplus/Deficit	-	-	-	

Table 2: Broadview Danforth BIA 2021 Operating Budget

Broadview Danforth BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	315,562	315,562	304,508	-4%
Grants	1,000	25,000	5,000	400%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	6,000	-	2,000	-67%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	30,000	-	4,000	-87%
Appeal Provision Surplus	65,853	65,853	8,269	-87%
Total Revenue	418,415	406,415	323,777	-23%
Expenditures				
Administration	103,978	101,550	105,294	1%
Capital	5,000	25,000	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	87,677	94,206	85,900	-2%
Promotion and Advertising	50,000	36,271	45,500	-9%
Festivals and Events	77,220	14,000	59,400	-23%
Provision for Tax Appeal Expenditures & Write Off	28,687	7,157	27,683	-3%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	65,853	128,231	-	-100%
Total Expenditures	418,415	406,415	323,777	-23%
Net Surplus/Deficit	-	-	-	

Table 3: Cabbagetown BIA 2021 Operating Budget

Cabbagetown BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	306,310	306,310	306,310	0%
Grants	34,200	17,813	48,000	40%
Signature Events Revenue	71,000	8,550	347,000	389%
Other Festival Revenues	-	-	-	0%
Other Revenue	5,000	8,307	-	-100%
Contribution from Accumulated Surplus Reserves	-	-	50,000	0%
Appeal Provision Surplus	7,226	7,226	23,725	228%
Total Revenue	423,736	348,206	775,035	83%
Expenditures				
Administration	120,480	77,133	149,304	24%
Capital	56,000	2,700	16,500	-71%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	75,000	75,450	122,500	63%
Promotion and Advertising	17,300	8,650	10,800	-38%
Festivals and Events	127,110	16,140	448,085	253%
Provision for Tax Appeal Expenditures & Write Off	27,846	6,548	27,846	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	161,585	-	0%
Total Expenditures	423,736	348,206	775,035	83%
Net Surplus/Deficit	-	-	-	

Table 4: Crossroads of the Danforth BIA 2021 Operating Budget

Crossroads of the Danforth BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	215,281	215,281	144,000	-33%
Grants	-	-	-	0%
Signature Events Revenue	40,650	-	28,500	-30%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	70,000	0%
Appeal Provision Surplus	-	-	15,403	0%
Total Revenue	255,931	215,281	257,903	1%
Expenditures				
Administration	70,414	41,749	81,962	16%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	41,500	49,100	42,000	1%
Promotion and Advertising	5,200	400	5,200	0%
Festivals and Events	115,650	39,978	115,650	0%
Provision for Tax Appeal Expenditures & Write Off	19,571	3,509	13,091	-33%
Appeal Provision Deficit	3,596	3,596	-	-100%
Contribution to Accumulated Surplus Reserves	-	76,949	-	0%
Total Expenditures	255,931	215,281	257,903	1%
Net Surplus/Deficit	-	-	-	

Table 5: Downtown Yonge BIA 2021 Operating Budget

Downtown Yonge BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	2,995,326	2,995,326	2,995,325	0%
Grants	170,000	150,000	170,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	85,000	55,000	85,000	0%
Other Revenue	70,000	55,000	70,000	0%
Contribution from Accumulated Surplus Reserves	194,000	-	194,000	0%
Appeal Provision Surplus	484,475	484,475	123,642	-74%
Total Revenue	3,998,801	3,739,801	3,637,967	-9%
Expenditures				
Administration	1,110,824	1,057,924	1,110,823	0%
Capital	393,200	417,200	500,200	27%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	607,000	610,000	600,000	-1%
Promotion and Advertising	687,000	542,000	731,000	6%
Festivals and Events	444,000	289,000	300,000	-32%
Provision for Tax Appeal Expenditures & Write Off	272,302	17,555	272,302	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	484,475	806,122	123,642	-74%
Total Expenditures	3,998,801	3,739,801	3,637,967	-9%
Net Surplus/Deficit	-	-	-	

Table 6: DuKe Heights BIA 2021 Operating Budget

DuKe Heights BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	3,483,899	3,483,899	3,483,687	0%
Grants	65,625	62,580	65,000	-1%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	26,500	10,000	20,000	-25%
Other Revenue	48,760	42,102	18,000	-63%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	245,701	245,701	236,863	-4%
Total Revenue	3,870,485	3,844,282	3,823,550	-1%
Expenditures				
Administration	626,642	570,547	594,850	-5%
Capital	1,442,125	1,331,142	1,348,000	-7%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	255,000	219,354	245,000	-4%
Promotion and Advertising	464,000	329,484	458,500	-1%
Festivals and Events	86,000	27,239	86,000	0%
Provision for Tax Appeal Expenditures & Write Off	316,718	60,704	316,699	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	680,000	1,305,812	774,500	14%
Total Expenditures	3,870,485	3,844,282	3,823,550	-1%
Net Surplus/Deficit	-	-	-	

Table 7: Fairbank Village BIA 2021 Operating Budget

Fairbank Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	299,786	299,786	213,776	-29%
Grants	25,000	36,390	50,000	100%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	10,884	11,000	10,000	-8%
Contribution from Accumulated Surplus Reserves	50,000	-	77,070	54%
Appeal Provision Surplus	558	558	10,134	1716%
Total Revenue	386,228	347,734	360,980	-7%
Expenditures				
Administration	89,927	102,116	116,243	29%
Capital	95,000	59,734	25,000	-74%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	37,773	34,595	37,773	0%
Promotion and Advertising	10,300	37,000	39,700	285%
Festivals and Events	125,975	48,905	79,330	-37%
Provision for Tax Appeal Expenditures & Write Off	27,253	19,063	19,434	-29%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	46,321	43,500	0%
Total Expenditures	386,228	347,734	360,980	-7%
Net Surplus/Deficit	-	-	-	

Table 8: Hillcrest Village BIA 2021 Operating Budget

Hillcrest Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	132,524	132,524	158,923	20%
Grants	5,000	-	-	-100%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	3,000	-	3,000	0%
Appeal Provision Surplus	11,854	11,854	19,797	67%
Total Revenue	152,378	144,378	181,720	19%
Expenditures				
Administration	36,174	43,764	44,022	22%
Capital	8,000	-	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	42,656	50,914	55,950	31%
Promotion and Advertising	8,000	23,300	25,500	219%
Festivals and Events	45,500	24,300	41,800	-8%
Provision for Tax Appeal Expenditures & Write Off	12,048	194	14,448	20%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	1,906	-	0%
Total Expenditures	152,378	144,378	181,720	19%
Net Surplus/Deficit	-	-	-	

Table 9: Junction Gardens BIA 2021 Operating Budget

Junction Gardens BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	340,674	340,674	340,673	0%
Grants	12,000	7,840	12,000	0%
Signature Events Revenue	31,000	41,500	15,000	-52%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	5,000	3,000	0%
Contribution from Accumulated Surplus Reserves	57,000	9,605	-	-100%
Appeal Provision Surplus	11,846	11,846	68,590	479%
Total Revenue	452,520	416,465	439,263	-3%
Expenditures				
Administration	214,850	207,358	209,385	-3%
Capital	37,000	60,718	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	61,000	60,668	83,950	38%
Promotion and Advertising	12,700	7,250	3,000	-76%
Festivals and Events	96,000	82,094	75,000	-22%
Provision for Tax Appeal Expenditures & Write Off	30,970	(1,623)	30,970	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	36,958	0%
Total Expenditures	452,520	416,465	439,263	-3%
Net Surplus/Deficit	-	-	-	

Table 10: Kennedy Road BIA 2021 Operating Budget

Kennedy Road BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	256,136	256,136	256,136	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	4,014	0%
Appeal Provision Surplus	26,464	26,464	22,448	-15%
Total Revenue	282,600	282,600	282,598	0%
Expenditures				
Administration	25,714	25,639	25,712	0%
Capital	57,000	-	57,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	142,600	132,123	142,600	0%
Promotion and Advertising	34,000	39,600	34,000	0%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	23,285	1,555	23,285	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	83,683	-	0%
Total Expenditures	282,600	282,600	282,598	0%
Net Surplus/Deficit	-	-	-	

Table 11: Kensington Market BIA 2021 Operating Budget

Kensington Market BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	168,338	168,338	155,880	-7%
Grants	25,000	5,000	32,500	30%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	5,000	-	-	-100%
Contribution from Accumulated Surplus Reserves	-	-	3	0%
Appeal Provision Surplus	12,790	12,790	13,160	3%
Total Revenue	211,128	186,128	201,543	-5%
Expenditures				
Administration	97,124	75,308	89,372	-8%
Capital	25,000	4,397	25,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	7,500	8,596	6,500	-13%
Promotion and Advertising	7,200	4,747	7,000	-3%
Festivals and Events	59,000	16,264	59,500	1%
Provision for Tax Appeal Expenditures & Write Off	15,303	2,640	14,171	-7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	74,175	-	0%
Total Expenditures	211,128	186,128	201,543	-5%
Net Surplus/Deficit	-	-	-	

Table 12: Lakeshore Village BIA 2021 Operating Budget

Lakeshore Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	109,891	109,891	102,309	-7%
Grants	-	10,000	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	30,000	-	-	-100%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	9,000	-	-	-100%
Appeal Provision Surplus	8,716	8,716	8,339	-4%
Total Revenue	157,607	128,607	110,648	-30%
Expenditures				
Administration	24,717	38,592	35,222	43%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	33,000	21,200	38,600	17%
Promotion and Advertising	5,500	3,600	4,500	-18%
Festivals and Events	84,400	13,540	14,650	-83%
Provision for Tax Appeal Expenditures & Write Off	9,990	2,443	9,301	-7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	49,232	8,375	0%
Total Expenditures	157,607	128,607	110,648	-30%
Net Surplus/Deficit	-	-	-	

Table 13: Midtown Yonge BIA 2021 Operating Budget

Midtown Yonge BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	185,214	185,214	163,824	-12%
Grants	-	3,750	3,750	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	9,798	9,798	6,551	-33%
Total Revenue	195,012	198,762	174,125	-11%
Expenditures				
Administration	45,774	42,156	37,932	-17%
Capital	20,000	-	10,000	-50%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	32,500	30,101	45,000	38%
Promotion and Advertising	24,900	22,500	52,800	112%
Festivals and Events	15,000	8,500	13,500	-10%
Provision for Tax Appeal Expenditures & Write Off	16,838	10,671	14,893	-12%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	40,000	84,834	-	-100%
Total Expenditures	195,012	198,762	174,125	-11%
Net Surplus/Deficit	-	-	-	

Table 14: Mount Pleasant Village BIA 2021 Operating Budget

Mount Pleasant Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	227,438	227,438	217,132	-5%
Grants	-	83,500	-	0%
Signature Events Revenue	3,100	-	2,000	-35%
Other Festival Revenues	-	-	-	0%
Other Revenue	9,995	9,999	-	-100%
Contribution from Accumulated Surplus Reserves	15,000	-	24,000	60%
Appeal Provision Surplus	2,447	2,447	5,246	114%
Total Revenue	257,980	323,384	248,378	-4%
Expenditures				
Administration	69,913	64,037	87,236	25%
Capital	15,000	111,874	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	47,741	44,670	59,653	25%
Promotion and Advertising	18,900	16,634	46,000	143%
Festivals and Events	35,750	-	35,750	0%
Provision for Tax Appeal Expenditures & Write Off	20,676	15,675	19,739	-5%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	50,000	70,494	-	-100%
Total Expenditures	257,980	323,384	248,378	-4%
Net Surplus/Deficit	-	-	-	

Table 15: Oakwood Village BIA 2021 Operating Budget

Oakwood Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	29,058	29,058	31,837	10%
Grants	31,250	25,595	31,250	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	534	534	2,380	346%
Total Revenue	60,842	55,187	65,467	8%
Expenditures				
Administration	35,800	24,779	35,593	-1%
Capital	5,000	5,700	5,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	400	826	3,830	858%
Promotion and Advertising	8,500	4,530	9,650	14%
Festivals and Events	8,500	1,500	8,500	0%
Provision for Tax Appeal Expenditures & Write Off	2,642	(155)	2,894	10%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	18,007	-	0%
Total Expenditures	60,842	55,187	65,467	8%
Net Surplus/Deficit	-	-	-	

Table 16: St. Clair Gardens BIA 2021 Operating Budget

St. Clair Gardens BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	93,331	93,331	90,881	-3%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	5,500	-	5,500	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	7,799	-	-	-100%
Appeal Provision Surplus	8,564	8,564	9,390	10%
Total Revenue	115,194	101,895	105,771	-8%
Expenditures				
Administration	15,909	13,070	16,749	5%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	71,500	61,052	60,060	-16%
Promotion and Advertising	2,800	260	2,800	0%
Festivals and Events	16,500	1,352	17,900	8%
Provision for Tax Appeal Expenditures & Write Off	8,485	287	8,262	-3%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	25,874	-	0%
Total Expenditures	115,194	101,895	105,771	-8%
Net Surplus/Deficit	-	-	-	

Table 17: The Beach BIA 2021 Operating Budget

The Beach BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	312,847	312,847	366,178	17%
Grants	4,000	9,430	9,500	138%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	12,500	-	5,000	-60%
Other Revenue	-	6,750	-	0%
Contribution from Accumulated Surplus Reserves	26,000	-	20,000	-23%
Appeal Provision Surplus	27,696	27,696	22,785	-18%
Total Revenue	383,043	356,723	423,463	11%
Expenditures				
Administration	103,776	109,151	127,974	23%
Capital	44,000	33,000	50,700	15%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	75,726	65,675	93,300	23%
Promotion and Advertising	47,100	79,400	50,700	8%
Festivals and Events	84,000	14,500	67,500	-20%
Provision for Tax Appeal Expenditures & Write Off	28,441	2,283	33,289	17%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	52,714	-	0%
Total Expenditures	383,043	356,723	423,463	11%
Net Surplus/Deficit	-	-	-	

Table 18: The Kingsway BIA 2021 Operating Budget

The Kingsway BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	345,740	345,740	308,279	-11%
Grants	-	-	-	0%
Signature Events Revenue	160,000	-	160,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	34,073	0%
Appeal Provision Surplus	34,352	34,352	20,334	-41%
Total Revenue	540,092	380,092	522,685	-3%
Expenditures				
Administration	84,800	70,546	75,200	-11%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	77,900	74,500	88,000	13%
Promotion and Advertising	20,000	20,000	24,000	20%
Festivals and Events	325,960	56,554	307,460	-6%
Provision for Tax Appeal Expenditures & Write Off	31,431	6,502	28,025	-11%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	151,989	-	0%
Total Expenditures	540,092	380,092	522,685	-3%
Net Surplus/Deficit	-	-	-	

Table 19: West Queen West BIA 2021 Operating Budget

West Queen West BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	353,848	353,848	344,117	-3%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	25,444	25,444	34,289	35%
Total Revenue	379,292	379,292	378,406	0%
Expenditures				
Administration	104,644	97,564	104,642	0%
Capital	-	-	-	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	152,500	125,850	152,500	0%
Promotion and Advertising	42,780	40,180	42,780	0%
Festivals and Events	47,200	43,200	47,200	0%
Provision for Tax Appeal Expenditures & Write Off	32,168	288	31,283	-3%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	72,210	-	0%
Total Expenditures	379,292	379,292	378,406	0%
Net Surplus/Deficit	-	-	-	

Table 20: Wexford Heights BIA 2021 Operating Budget

Wexford Heights BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	242,331	242,331	242,332	0%
Grants	-	2,400	-	0%
Signature Events Revenue	175,000	65,850	-	-100%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	145,862	0%
Appeal Provision Surplus	20,243	20,243	18,876	-7%
Total Revenue	437,574	330,824	407,070	-7%
Expenditures				
Administration	77,744	74,178	78,039	0%
Capital	-	25,435	200,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	62,200	74,522	69,000	11%
Promotion and Advertising	27,500	6,971	26,000	-5%
Festivals and Events	248,100	48,950	12,000	-95%
Provision for Tax Appeal Expenditures & Write Off	22,030	828	22,030	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	99,939	-	0%
Total Expenditures	437,574	330,824	407,070	-7%
Net Surplus/Deficit	-	-	-	

Table 21: Yonge Lawrence Village BIA 2021 Operating Budget

Yonge Lawrence Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	209,847	209,847	209,968	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	10,000	0%
Other Festival Revenues	11,000	-	-	-100%
Other Revenue	200	-	200	0%
Contribution from Accumulated Surplus Reserves	23,000	-	11,000	-52%
Appeal Provision Surplus	20,548	20,548	26,663	30%
Total Revenue	264,595	230,395	257,831	-3%
Expenditures				
Administration	109,436	105,909	80,921	-26%
Capital	2,243	1,526	14,415	543%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	62,925	61,497	63,524	1%
Promotion and Advertising	39,874	34,125	48,143	21%
Festivals and Events	31,040	2,000	31,740	2%
Provision for Tax Appeal Expenditures & Write Off	19,077	4,609	19,088	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	20,730	-	0%
Total Expenditures	264,595	230,395	257,831	-3%
Net Surplus/Deficit	-	-	-	