

Toronto Community  
Housing Corporation  
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June 21, 2021

Executive Committee  
City of Toronto  
100 Queen Street West  
Toronto, ON M5H 2N2

**Sent as an email attachment**

Mayor Tory & Members of the Executive Committee

**Re: Toronto Community Housing Corporation - Annual General Meeting and 2020 Audited Consolidated Financial Statements**

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I am writing in relation to the above noted matter, at the direction of the Board of Directors of Toronto Community Housing Corporation (the "Board") following its meeting of June 15, 2021.

At that meeting, the Board directed staff to request that City Council consider, in the context of its current review of its Shareholder Direction to TCHC (the "Shareholder Direction"), the following amendment to Section 6.1:

**6.1 Composition of the Board**

The Board will be composed of ~~4~~ 13 Directors, comprised of ~~9~~ 10 Public Members, ~~2~~ 3 of whom shall be Tenants, and 3 members of Council, one of whom shall be the Mayor or the Mayor's designate, as appointed by Council.


and initiate corresponding amendments to other sections of the Shareholder Direction in light of this change.

In December 2018, City Council reduced, by one, the appointment of Council Members to the Board and amended the Shareholder Direction. The effect of this decision was to reduce the size of the Board, from 13 to 12. In light of the City's direction, as reflected in the current amendments proposed to the Shareholder Direction, that TCHC should work from a Tenant-centred perspective, the Board is requesting that Council consider returning the Board to its original 13 member complement with the addition of a Public Member who, because they are a TCHC Tenant, can better inform the Board's understanding of that perspective.

Based on my discussions with City staff, I understand that a review of the size of the Board did not fall within the scope of their review of the City's Shareholder Direction in connection with this matter. As a result, I appreciate that the Board's request in this regard should be presented as a request to amend the size of the Board of Directors, as described above, which, if approved, would result in a corresponding amendment to the Shareholder Direction. I would submit that this is consistent with the Board's request, as described above.

Thank you, on behalf of the Board, for your consideration of this request.

Yours truly,

A handwritten signature in black ink, appearing to read 'Darragh Meagher', written over the text 'Yours truly,'.

Darragh Meagher  
General Counsel and Corporate Secretary, TCHC

- c. Tim Murphy, Chair, TCHC Board of Directors
- Brian Smith, Vice-Chair, TCHC Board of Directors
- Sheila Penny, Acting President and CEO, Toronto Community Housing Corporation