



# Decision Letter

## CreateTO

**Meeting No.** 25  
**Meeting Date** Tuesday, October 12, 2021  
**Start Time** 3:00 PM  
**Location** Video Conference

**Contact** Carol Kaustinen, Committee Administrator  
**Phone** 416-338-5089  
**E-mail** trab@toronto.ca  
**Chair** Ron Carinci

RA25.3	ACTION	Amended		Ward: All
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### Basin Street Media Hub

**Confidential Attachment - A pending disposition of land by the Board of Directors of Toronto Port Lands Company and a position, plan or instruction to be applied to negotiations carried on or to be carried on by or on behalf of the Board of Directors of Toronto Port Lands Company**

### Board Decision

The Board of Directors of CreateTO recommends that:

1. City Council approve the term sheet in substantially the form attached as Confidential Attachment 2 to the report (September 30, 2021) from the Executive Vice President, Strategic Development, CreateTO to the Toronto Port Lands Company Board of Directors.
2. City Council authorize Toronto Port Lands Company to execute the term sheet in substantially the form attached as Confidential Attachment 2 to the report (September 30, 2021) from the Executive Vice President, Strategic Development, CreateTO to the Toronto Port Lands Company Board of Directors, and any lease resulting therefrom, provided that such lease is approved by or conditional upon approval by the CreateTO Board of Directors.
3. City Council direct that Confidential Attachments 1 and 2 to the report (September 30, 2021) from the Executive Vice President, Strategic Development, CreateTO remain confidential in their entirety as they are about a pending disposition of land by the Board of Directors of Toronto Port Lands Company and about a position, plan or instruction to be applied to negotiations carried on or to be carried on by or on behalf of the Board of Directors of Toronto Port Lands Company.

### Decision Advice and Other Information

The Board of Directors of CreateTO:

1. Extended appreciation to the Chief Executive Officer, CreateTO, and the Executive Vice President, Strategic Development, CreateTO for their work on leading this project on the Basin Street Media Hub.

## **Origin**

(October 12, 2021) Transmittal Letter from the Chief Executive Officer, CreateTO - Decision of the Toronto Port Lands Company (TPLC) Board of Directors concerning the item “Basin Media Hub - Term Sheet Update”

(September 27, 2021) Report from the Chief Executive Officer, Create TO

## **Summary**

At its meeting on October 12, 2021, CreateTO considered a Transmittal Letter from the Chief Executive Officer, CreateTO providing the Decision of the Toronto Port Lands Company (TPLC) Board of Directors concerning the item “Basin Media Hub - Term Sheet Update” as part of Item [RA25.3](#) and made recommendations to City Council.

The Basin Media Hub is a development proposal being advanced by CreateTO on behalf of Toronto Port Lands Company (TPLC), for a purpose-built and state-of-the-art film, television, and digital media complex in the Film Studio District of the Port Lands. This development will significantly contribute to ongoing growth of Toronto’s screen-based industries and represent a major step forward in the revitalization of the Port Lands.

## **Background Information**

(October 12, 2021) Transmittal Letter from the Chief Executive Officer, CreateTO - Decision of the Toronto Port Lands Company (TPLC) Board of Directors concerning the item “Basin Media Hub - Term Sheet Update”

(<http://www.toronto.ca/legdocs/mmis/2021/ra/bgrd/backgroundfile-171898.pdf>)

(September 30, 2021) Report from the Executive Vice President, Strategic Development, CreateTO to the TPLC Board on October 12, 2021 (“Basin Media Hub - Term Sheet Update”)

(<http://www.toronto.ca/legdocs/mmis/2021/ra/bgrd/backgroundfile-171899.pdf>)

Confidential Attachment 1 - Confidential Summary of Selection Process, Successful Proposal and Key Term Sheet Conditions

Confidential Attachment 2 - Term Sheet

(September 27, 2021) Report from the Chief Executive Officer, Create TO on Basin Street Media Hub – Update (Notice of Pending Report)

(<http://www.toronto.ca/legdocs/mmis/2021/ra/bgrd/backgroundfile-171487.pdf>)