

## **Appendix I - TO Live Facility Fee Reserve Fund**

Location within the Consolidated Reserves/ Reserve Funds Schedule

Schedule No. 8 – State of Good Repair Discretionary Reserve Funds

Statement of Purpose

This account will be used to fund minor state of good repair, minor heritage preservations and minor renovations of the theatre, purchase of equipment and chattels, as well as repayment of advances and/or loans – principal and interest – made by the City to the Board.

Service Area or Beneficiary Program

TO Live

Contribution Policy

Permitted contributions include:

- 1) a facility fee surcharge, which is applied to most tickets sold for attractions at a rate determined by the Board of Directors of TO Live
- 2) capital salvage
- 3) a portion, as provided by the Board of Director of TO Live, of the corporate and naming rights sponsorship revenue
- 4) development capital contributions
- 5) other recoveries of a capital nature
- 6) other contributions as directed by the Board of Directors of TO Live and approved by City Council

Withdrawal Policy

Funds may be withdrawn through the Board of Directors of TO Live and City's normal operating budget process.

Review Cycle

The account will be reviewed a minimum of once every five years.