CHURCH ISABELLA RESIDENTS CO-OPERATIVE INC.



June 25, 2021

Planning and Housing Committee City of Toronto 100 Queen Street W Toronto

Re: PH25.3 Housing Now – 405 Sherbourne St – Zoning Amendment

On behalf of Church-Isabella Residents Co-operative, I am writing in support of the proposal by the City of Toronto to rezone 405 Sherbourne St. to permit the construction of a 26-storey apartment building that will be leased for 99 years to a non-profit housing provider. It is our understanding that 33% to 50% of the 267 new apartments will operate as affordable housing. We applaud this move.

405 Sherbourne St. is an ideal location for a housing co-op. A significant increase in new, affordable housing options is urgently needed in the neighbourhood of Sherbourne and Carlton Streets. We understand from the Co-operative Housing Federation of Toronto (CHFT) and other co-ops in the neighbourhood that Naismith Housing Co-op is considering submitting a proposal to develop the project with support from CHFT and the Co-operative Housing Federation of Canada. If Naismith Co-op decides to submit a proposal, we will strongly support its efforts to develop this much-needed affordable housing in downtown Toronto.

As an operator of affordable housing in the Church-Wellesley neighbourhood, Church-Isabella Co-op is keenly aware of the housing crisis that these new units will help to address. We sincerely thank Councillor Wong-Tam and Toronto City Planning for their vision to convert the Green P parking lot at 405 Sherbourne St to a site for affordable housing.

We urge the PHC to rezone 405 Sherbourne St so that its redevelopment as affordable, co-op housing can proceed without delay.

Yours truly, allen Mark

Allen MacInnis On behalf Church- Isabella Residents Co-operative Inc.

Copy to Councillor Kristyn Wong-Tam Abigale Bond Tom Clement councillor_wongtam@toronto.ca Abigail.Bond@toronto.ca tom@coophousing.com

72 Isabella Street, Toronto, Ontario, M4Y 1N4 - Ph: 416-964-2311, Fax: 416-964-1522 church-isabella@bellnet.ca