



## REPORT FOR ACTION

### Direct Investment Request - 2021 - #1

**Date:** January 22, 2021  
**To:** Board of Directors of the Toronto Atmospheric Fund  
**From:** Vice President, Impact Investing

#### SUMMARY

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The purpose of this report is to provide the Board with information on a proposed investment. Details will be provided in a secondary report in advance of the February 5, 2021 Board meeting.

#### RECOMMENDATIONS

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The Vice Present, Impact Investing recommends that the Toronto Atmospheric Fund Board of Directors receive this report for information.

#### FINANCIAL IMPACT

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None.

#### DECISION HISTORY

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The Investment Committee considered this transaction at its meeting on January 20, 2021.

#### COMMENTS

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Direct Investment of up to \$1,000,000 is proposed. Due diligence indicates the potential for risk-adjusted return and compliance with TAF's investment policy and asset mix limits. The investment, alongside sophisticated investors, will support a local company poised for growth that has strong alignment with TAF's mandate. Details will be provided in a secondary report with confidential attachment.

## **CONTACT**

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Tim Stoate, Vice President, Impact Investing, 416.393.6368, [tstoate@taf.ca](mailto:tstoate@taf.ca)

## **SIGNATURE**

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Tim Stoate  
Vice President, Impact Investing