

Minutes from the Investment Committee Meeting held 20 January 2021

Date: April 12, 2021
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Impact Investing

Meeting Date	Wednesday, 20 December 2021	Contact	Jaime Klein, Operations Lead
Start Time	8:30am	Phone	416-392-0271
Location	Teleconference	E-mail	jklein@taf.ca
Chair	Kim Marshall		

Welcome, Introductions, Land Acknowledgment

Acknowledgement and welcome back to Nicole Leite into the role of Director, Impact Investing.

Review of Agenda

Order of Items amended. Accepted.

Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None declared.

Review of Minutes

(Confidential - security of the property of the Board)

Investment Committee Meeting Confidential Meeting Notes of 10 December 2020, submitted by Tim Storate, VP Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Items 4 "Review of Minutes" a) and b) as the items relate to the security of the property of the municipality or local board (Carried).

Moved by Parminder Sandhu that that the Committee confirm its instructions to staff in closed session to amend Item 4. a) (Carried).

Moved Parminder Sandhu that the Committee receive the items for information (Carried).

Direct Investments

(Confidential - security of the property of the Board)

Request – A.0 2021 of 13 January 2021 submitted by Tim Storate, VP – Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7 Request – A.0 2021 “Company Name Withheld”, as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried).

Request – B.0 2021 of 13 January 2021 submitted by Tim Storate, VP – Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8 Request – B.0 2021 “Company Name Withheld”, as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee confirm its instructions to staff in closed session (Carried).

Request – C.1 2020 of 13 January 2021 submitted by Tim Storate, VP – Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9 Request – C.1 2020 “Company Name Withheld”, as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Mike LeClair that the Committee reject the investment (Carried).

Request – B.3 2019 of 13 January 2021 submitted by Tim Storate, VP – Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10 Update – B.3 2019 “Company Name Withheld”, as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Jacoline Loewen that the Committee confirm its instructions to staff in closed session (Carried).

Financial Reporting

(Confidential - security of the property of the Board)

Deployment of CA Endowment verbal report presented by Robert Wotten, Director of Finance

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6 Deployment of CA Endowment, as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Jacoline Loewen that the Committee confirm its instructions to staff in closed session (Carried).

Other Business

Investment Policy & Practices: Proposed Amendments 13 January 2021 submitted by Tim Stoate, VP – Impact Investing

Moved by Terry Vaughan that the Committee receive the item for information (Carried).

Attendance and Meeting Sessions

Date and Time	Quorum	Members
20-01-2021 8:30am-8:45am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Bill Crossland; Jason Kotler; Mike LeClair; Jacoline Loewen; Graham McBride; Parminder Sandhu; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Rob Eberschlag; Rob Roberti; Stephen Simpson
20-01-2021 8:45am-10:05am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Bill Crossland; Jason Kotler; Mike LeClair; Jacoline Loewen; Graham McBride; Parminder Sandhu; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Rob Eberschlag; Rob Roberti; Stephen Simpson
20-01-2021 10:05am-10:20am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Bill Crossland; Jason Kotler; Mike LeClair; Jacoline Loewen; Graham McBride; Parminder Sandhu; Terry Vaughan <i>Not Present:</i> Shelley Carroll; Rob Eberschlag; Rob Roberti; Stephen Simpson