

April 15, 2021

To: Toronto Atmospheric Fund Board of Directors

From: Board Chair

Re: Annual CEO Performance Review

As Board Chair and Chair of the Executive Compensation and Performance Review Committee, I would like the Board to consider the annual performance of the Chief Executive Officer for the Toronto Atmospheric Fund at its next meeting on April 26, 2021.

The last performance review for the Chief Executive Officer, was considered by the Board at its meeting of May 21, 2020, and I have initiated the next review.

A report with the results of the performance review will be complete and will be provided to the Board prior to the meeting, for the Board's consideration.

Respectfully submitted,

Parminder Sandhu
Board Chair