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Applying New Performance Metrics

Presentation to the TAF Board – 9 July 2021

Today's Objectives

UPDATE ON PROGRESS OF SHARED LC3 PERFORMANCE METRICS

CONSIDER THE IMPLICATIONS FOR OUR WORK

SOLICIT FEEDBACK

Where are we at?

- Results-based management framework in development
- Four project selection elements now confirmed by LC3 Centres
- Final framework will go to:
  - Local centres for review **in Aug 2021**
  - GMF-LC3 Cttee for recommendation in **Sept 2021**
  - GMF Council for final approval in **Nov 2021**
- Application of new metrics starting in **2022**

What is Being Proposed?

- Updating of TAF's existing performance metrics

- Application of metrics to:
  - Performance tracking
  - Annual reporting
  - Grant, internal project and impact investment selection

- Testing and refinement of new shared metrics over 24 months in response LC3 centres' user experience

- Potential GHG reductions at scale (& related emission metrics eg. $/tCO2e)

- Capital mobilization & follow-on investment for LC solutions

- Economic & social benefits resulting from LC solutions

- Applicable initiatives / lessons learned transferred across the LC3 network

Early Sample Metrics

Implications of New Metrics

- Integrated review of carbon, co-benefits and equity adds complexity and gives us new ways to frame our work

- Alignment of metrics gives LC3 centres more comparable data to learn from

- We're not exactly sure what measurements will work to give us useful information

- We will adjust the measurement framework over time

Four elements for project selection

01

Significant GHG reduction potential at scale?

02

Designed to support scale-up?

03

Designed to generate valuable community benefits?

04

Designed to promote equitable outcomes?

- Expect a learning curve
- Lead by example
- Seek and provide support
- Communicate clearly
- Leave room for nuance

Preliminary insights from application to TAF grants and direct investments

What do you think?

- **What opportunities or benefits** might this new approach create for TAF?

- **What challenges or risks** might we face in advancing this approach?

- **What information would you find valuable** to assess the performance of TAF and/or the LC3 network?

- How can we effectively promote **cross-centre learning?**

- Other thoughts or clarifications?