



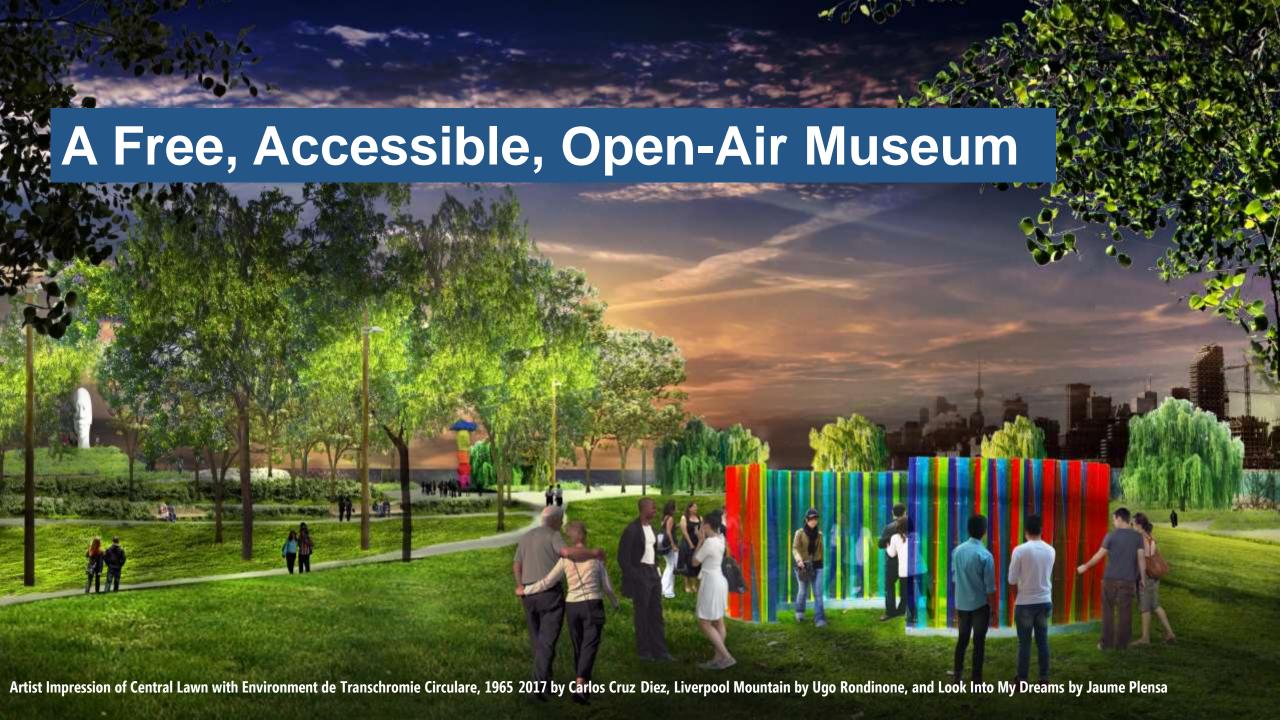
## **Overview**

 The Pierre Lassonde Family Foundation has offered the City of Toronto a transformative gift of up to \$25 million to create a new waterfront public art trail.

- This donation includes:
  - √ \$10 million to commission two permanent landmark art works that will anchor the trail; and
  - ✓ Up to \$15 million to fund a new non-profit organization (the "Lassonde Art Trail") to manage the art trail over the long-term.











## **Next Steps**

- ✓ Establish non-profit organization and hire Executive Director
- ✓ Launch commissioning process for permanent art works
- ✓ Negotiate donation and license agreements with Lassonde Art Trail
- ✓ Plan for construction of art trail infrastructure, with intended completion in 2025
- ✓ Update to ECDC in 2023



