

ATTACHMENT 4, SCHEDULE A

TPASC Inc. : 2022 OPERATING BUDGET

	2021 ACTUALS	BUDGET 2021	DRAFT BUDGET 2022
FIXED REVENUE:			
Space Cost Recoveries:			
City of Toronto	29,039	30,266	31,023
UTSC - Administration	78,083	71,271	73,053
UTSC - Student Clubs	47,810	47,810	49,005
CSIO	946,028	951,670	951,121
Subtotal - Space Cost Recoveries	1,100,960	1,101,018	1,104,202
Field of Play Recoveries:			
City of Toronto - Field of Play Recoveries	4,092,203	4,092,203	4,120,817
UTSC Admin - Field of Play Recoveries	1,985,809	1,985,809	1,999,710
Legacy Funding combined -HP support	4,456,469	4,412,717	4,488,044
HP - Field of Play Recoveries	506,359	914,084	923,206
Subtotal - Field of Play Recoveries	11,040,840	11,404,814	11,531,777
TOTAL - FIXED INCOME	12,141,800	12,505,831	12,635,979
MIXED USE REVENUE:			
Rental Income			
Aquatics Rental	440,894	899,990	985,000
Field House Rental	123,742	277,685	304,585
Locker Rentals	4,640	24,000	24,000
Room Rental	36,706	61,000	61,000
Climbing Wall Rental	9,668	35,000	35,000
Other Events	9,966	25,000	15,000
Subtotal · Rental Income	625,616	1,322,675	1,424,585
Fitness Centre Income			
Membership Revenues	277,640	876,600	1,096,013
Personal & Team Training Revenue	77,314	135,000	168,750
Other Fitness Revenues	26,724	54,000	67,500
Sport Academy Cross Training Revenues	19,498	84,000	84,000
Subtotal · Fitness Centre Income	401,176	1,149,600	1,416,263
Food & Beverage Revenue	425,098	300,000	985,000
Ancillary & Other Revenue			
Retail Revenues	36,094	40,000	90,000
Child care	-	-	-
Office Space Rental	90,374	92,886	92,000
Parking Revenues	73,722	120,000	250,000
Sport Medicine Clinic	-	122,000	122,000
Sponsorship	11,769	50,000	80,000
Other Income	81,261	40,000	40,000
Interest-Income	28,280	69,000	45,000
Subtotal · Other Revenue	321,500	533,886	719,000
TOTAL - MIXED USE REVENUE	1,773,389	3,306,161	4,544,848
Total Revenue	\$ 13,915,189	\$ 15,811,992	\$ 17,180,827

EXPENDITURES:

	2021 ACTUALS	BUDGET 2021	DRAFT BUDGET 2022
Salaries, Wages & Benefits	6,372,132	7,454,347	7,749,059
Wage Subsidy	(1,016,426)		
Net Salaries, Wages & Benefits	5,355,706	7,454,347	7,749,059
Non-Salary Operational Expenses			
Supplies	184,509	327,851	247,391
Consulting Fees	12,586	48,449	50,388
License fees - operational	5,741	4,179	6,000
Office Expenses	29,203	43,707	49,606
Services	64,437	102,900	113,468
Repairs and maintenance	204,223	212,721	248,024
Professional fees	55,274	43,868	55,472
Other operating expenses	279,607	441,693	407,075
Telecommunications	87,725	83,457	75,629
Subtotal - Non-Salary Operational Expenses	923,306	1,308,825	1,253,053
Utilities			
Hydro	959,146	1,258,293	1,235,415
Gas	159,519	131,530	153,795
Water	123,605	180,000	170,803
Subtotal - Utilities	1,242,270	1,569,823	1,560,013
Insurance	244,230	235,012	313,000
Food & Beverage Expenses	231,509	65,378	400,000
Contracted Services			
Security	495,323	375,162	474,216
Grounds Services	89,676	95,000	92,763
Cleaning	680,175	1,212,000	950,000
Garbage	19,302	34,774	33,897
Parking Costs	36,495	48,880	46,000
Subtotal - Contracted Services	1,320,971	1,765,816	1,596,875
License FEE - UTSC/City	750,000	750,000	750,000
Total Expenditures	10,067,992	13,149,202	13,622,001
Net Operating Results Before Facility Reserves	\$ 3,847,197	\$ 2,662,790	\$ 3,558,826
Facility Reserves:			
Major Maintenance Reserve	2,840,000	2,840,000	2,840,000
Capital Replacement Reserves	1,100,929	1,100,929	1,100,929
Subtotal - Facility Reserves	3,940,929	3,940,929	3,940,929
Total Expenditures and Facility Reserves	14,008,921	17,090,131	17,562,930
Net Operating Results After Facility Reserves	\$ (93,732)	\$ (1,278,139)	\$ (382,103)