Toronto Seniors Housing Corporation

Appendix A - Executive compensation

The Toronto Seniors Housing Corporation Board approved the executive compensation salary ranges contained in report BD: 2022- 05 for the purposes of recruiting a Chief Executive Officer. An executive compensation framework will be developed once a Chief Executive Officer has been hired.

In keeping with shareholder direction, TSHC will report annually on senior executive compensation. The following table outlines senior executive compensation, as permitted by law, in 2021. In 2021, there were two executive positions, the Interim Transitional Lead and Chief Corporate Officer and the People and Culture Lead.

Name	Position	Compensation in 2021	Taxable Benefits
Helena Ferreira	People and Culture Lead	\$53,076.91	\$0.00
Michael Sherar	Interim Transitional Lead and Chief Corporate Officer	\$131,923.08	\$0.00