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CHAPTER 227, RESERVES AND RESERVE FUNDS

Chapter 227

RESERVES AND RESERVE FUNDS

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[History: Adopted by the Council of the City of Toronto September 30, 2004 by By-law 874-2004.¹ Amendments noted where applicable.]

General References

Financial control - See Ch. 71.

Purchasing - See Ch. 195.

City of Toronto Act, 2006 - See S.O. 2006, c. 11.

Planning Act - See R.S.O. 1990, c. P.13.

**ARTICLE I
Definitions**

§ 227-1. Definitions.

As used in this chapter, the following terms shall have the meanings indicated:

ACCOUNT - A subaccount of a reserve or reserve fund used to track the in flow and out flow of funds for a particular purpose within the main reserve/reserve fund. **[Added 2006-02-02 by By-law 90-2006]**

ACCOUNT GROUP - A subaccount of a reserve or reserve fund which summarizes a group of accounts for reporting purposes. **[Added 2006-02-02 by By-law 90-2006]**

CAPITAL PROJECT- Any undertaking in respect of which an expenditure is incurred to acquire, improve and maintain land, buildings, engineering structures, machinery and equipment, including installation of computer software, and is the level at which Council approves funding and funds control in the capital budget.

CHIEF FINANCIAL OFFICER AND TREASURER - A person appointed by Council as Chief Financial Officer and Treasurer. **[Added 2006-02-02 by By-law 90-2006; amended 2018-07-27 by By-law 1206-2018; 2018-12-13 by By-law 17-2019²]**

CONFIRMATORY BY-LAW - The by-law adopted by a Council at the end of a Council meeting to confirm the proceedings taken at that meeting.³

CONTROLLER - A person appointed to the management position of Controller in the City's administrative organization and who has also been appointed as a deputy treasurer under

¹ Editor's Note: This by-law was passed under the authority of section 417 of the Municipal Act, 2001, S.O. 2001, c. 25. This by-law also repealed former Ch. 227, Reserves and Reserve Funds, adopted April 13, 2000 by By-law 181-2000, as amended.

² Editor's Note: By-law 17-2019 deleted all references to the title "Chief Financial Officer" and replaced the title with "Chief Financial Officer and Treasurer". By-law 17-2019 is deemed to have come into force on October 23, 2018.

³ Editor's Note: The definitions of "cost centre," "cost centre group" and "department," which previously followed this definition, were repealed February 2, 2006 by By-law 90-2006.

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subsection 138(2) of the City of Toronto Act, 2006. **[Amended 2006-02-02 by By-law 90-2006; 2008-07-17 by By-law 799-2008; 2018-12-13 by By-law 17-2019⁴]**

DISCRETIONARY RESERVE FUNDS - Reserve funds created at the discretion of Council whenever revenues are earmarked to finance future expenditures of a purpose designated by Council. **[Amended 2008-07-17 by By-law 799-2008]**

DIVISION - An organizational unit of the City, whether or not it is called a division or office, that is headed by a division head. **[Added 2006-02-02 by By-law 90-2006]**

OBLIGATORY RESERVE FUNDS - Reserve funds that are required by legislation which stipulates that certain revenue received for special purposes be segregated from the general revenues of the municipality, and reserve funds that are comprised of money received by the City as financial contributions for works to be undertaken by the City on behalf of the contributor. **[Amended 2008-07-17 by By-law 799-2008]**

PROGRAM - Any organizational unit that may encompass one or more related municipal services, usually a division, that is aimed at one or more target groups and is either mission-driven or mandate-driven and is the level at which Council approves funding and funds control in the operating budget. **[Amended 2006-02-02 by By-law 90-2006]**

RESERVE - An allocation of accumulated net revenue which is a part of the revenue fund, makes no reference to any specific asset and does not require the physical segregation of money or assets.

RESERVE FUND - A fund that is segregated and restricted to meet a specified purpose and includes both an obligatory reserve fund and a discretionary reserve fund.⁵

ARTICLE II
Establishment of Reserves and Reserve Funds

§ 227-2. Authority to establish funds; report recommending establishment of reserve or reserve fund.

[Amended 2006-02-02 by By-law 90-2006; 2008-07-17 by By-law 799-2008]

- A. Council, on the recommendation of the Chief Financial Officer and Treasurer, may establish a reserve or discretionary reserve fund or an account or an account group within such a reserve or reserve fund and shall establish an obligatory reserve fund or an account or an account group within an obligatory reserve or reserve fund.
- B. An account can be recommended to be established as a reserve fund or a reserve fund account only if at least one of the following applies:

⁴ Editor's Note: By-law 17-2019 deleted all references to "Treasurer" and replaced the title with "Controller". By-law 17-2019 is deemed to have come into force on October 23, 2018.

⁵ Editor's Note: The definition of "service area owner," which previously followed this definition, was repealed February 2, 2006 by By-law 90-2006.

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- (1) A mandatory obligation exists, either pursuant to legislation or contract, to provide interest on the funds;
 - (2) With the exception of donated funds, the funds are intended for purchasing or maintaining a capital asset;
 - (3) The funds are intended to fund a future liability which is increasing over time; and
 - (4) The funds are intended for an endowment.
- C. A report which recommends the establishment of an account, account group, reserve, or reserve fund must be signed by the Chief Financial Officer and Treasurer and include the following:
- (1) Statement of purpose.
 - (2) Designation of the beneficiary program area.
 - (3) Rationale for the appropriate level to be maintained or target in the account, as appropriate.
 - (4) Initial contribution, if any.
 - (5) Contribution policy.
 - (6) Withdrawal policy.
 - (7) The review cycle which would provide the necessary periodic review to ensure a suitable level of funds, the appropriateness of the account and the conditions, if any, on which the account, account group, reserve or reserve fund may be closed.
- D. If a report recommending the establishment of an account, account group, reserve or reserve fund is approved by Council without including any of the criteria required by § 227-2C(2) through (7), the Chief Financial Officer and Treasurer is authorized to establish any of the criteria required by § 227-2C(2) through (7) for the account, account group, reserve or reserve fund.
- E. The Controller is authorized to establish accounts within the Corporate Discretionary Reserve Fund - Land Acquisition Group in Appendix B, Schedule 7, should such accounts be required to hold net sale proceeds generated from the disposal of surplus properties, and to establish the criteria required by § 227-2C(1) through (7) for any such accounts established.
- F. The Controller is authorized to establish accounts within the Planning Act Reserve Fund in Appendix C, Schedule 12, in respect of funds received by the City through agreements entered into pursuant to section 37 of the Planning Act, and to establish any of the criteria required by § 227-2C(1) through (7) for any such accounts established provided that the agreement, including the amount of funding to be obtained by the City pursuant to the agreement, was approved by Council.

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ARTICLE III
Use and Administration of Reserves and Reserve Fund Moneys

§ 227-3. Quarterly report.

[Amended 2006-02-02 by By-law 90-2006; 2019-01-31 by By-law 255-2019⁶]

The Chief Financial Officer and Treasurer shall, as part of the annual budget process, report quarterly to the Executive Committee on inflows to and outflows from each reserve and reserve fund.

§ 227-4. Determinations made by Chief Financial Officer and Treasurer.

[Amended 2006-02-02 by By-law 90-2006]

The Chief Financial Officer and Treasurer shall, in consultation with a beneficiary program and subject to compliance with any legislative restrictions, determine:

- A. If the use of a reserve or reserve fund is an appropriate funding source for a program in the operating budget or a capital project in the capital budget; or
- B. If funds should be contributed to a reserve or reserve fund and, if so, the source of those funds.

§ 227-5. Unused funds; transfer of funds; return of funds after sale of asset.

- A. If funds are withdrawn from a reserve or reserve fund for the purposes of a specific program or capital project and it is subsequently determined that the funds are not necessary, in whole or in part, for the program or project, any unused funds shall be returned to the reserve or reserve fund from which they were withdrawn.
- B. If funds have been withdrawn from a reserve or reserve fund and such period of time has elapsed since the withdrawal that the original reserve or reserve fund cannot be traced or is no longer necessary, the Chief Financial Officer and Treasurer shall, subject to compliance with any legislative restrictions, report to the Executive Committee on the transfer of such funds to general revenues or another reserve or reserve fund. **[Amended 2006-02-02 by By-law 90-2006; 2019-01-31 by By-law 255-2019⁷]**
- C. If the remaining funds in an account in the Planning Act Reserve Fund in Appendix C, Schedule 12, has a remaining balance of the lesser of 10 percent of the original balance of the account, or \$10,000, and the funds are no longer required for the purpose for which they were originally obtained, the Chief Financial Officer and Treasurer may use the funds

⁶ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

⁷ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

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for similar purpose within the same ward as the original purpose. **[Added 2008-07-17 by By-law 799-2008⁸]**

D. Refund of funds after sale of asset; land transactions.

- (1) Subject to Subsection D(2), if a reserve or reserve fund is used to acquire an asset and the asset is subsequently sold, the net proceeds from the sale shall be returned to the reserve or reserve fund from which the acquisition was funded.
- (2) The sale of City-owned real property is subject to the policy and procedures governing land transactions among City agencies, boards, commissions and divisions, including the allocation of net proceeds from the sale of City-owned real property, and, subject to Subsection D(3), Subsection D(1) shall not apply to the net proceeds of sale of real property which real property: **[Amended 2006-02-02 by By-law 90-2006]**
 - (a) Was originally purchased using funds from a reserve or reserve fund;
 - (b) Was under the operational jurisdiction of one or more City agencies, boards, commissions or divisions until it was released from such jurisdiction and sold, and which agency(s), board(s), commission(s) have agreed to reciprocate in making lands held in their title available through the City's property management process to other agencies, boards, commissions or divisions at no cost; and
 - (c) Was used by the City agency(s), board(s), commission(s) or division(s) referred to in Subsection D(2)(b) for a minimum of 10 years; and
- (3) Subsection D(2) does not apply to real property all or a portion of which was or will be developed, and a portion of which continued to be occupied for operational purposes by the agency(s), board(s), commission(s) or division(s). **[Amended 2006-02-02 by By-law 90-2006]**

§ 227-6. Contributions to tax-supported reserves and reserve funds.

[Amended 2006-02-02 by By-law 90-2006]

In accordance with Council's approved policies for addressing under-funding, the Chief Financial Officer and Treasurer shall, subject to any legislative restrictions, be authorized to make contributions to any tax-supported reserve or reserve fund:

- A. To reduce or eliminate unanticipated changes in future years' tax rates that may otherwise occur due to changes in the surplus from year to year; or
- B. To fund an unfunded reserve or reserve fund

⁸ Editor's Note: This by-law came into force January 1, 2008 and also provided for the redesignation of former Subsection C as Subsection D.

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§ 227-7. Changes to be reported as appropriations.

All increases and decreases to reserves and reserve funds shall be reported as appropriations to and from the respective reserves and reserve funds.

§ 227-8. Legislative restrictions; authorization by Council required.

The use of money in reserves and reserve funds is subject to compliance with any legislative restrictions and shall only be authorized by Council.

ARTICLE IV⁹
(Reserved)

§ 227-9. (Reserved)

ARTICLE V
Reserves

§ 227-10. Reserves.

[Amended 2006-02-02 by By-law 90-2006; 2008-07-17 by By-law 799-2008]

The reserves listed in Appendix A, attached at the end of this chapter, are the reserves into which shall be deposited the money allocated by Council and shall be used for the purposes as set out.

ARTICLE VI
Reserve Funds

§ 227-11. Reserve funds.

[Amended 2006-02-02 by By-law 90-2006]

- A. The discretionary reserve funds listed in Appendix B and the obligatory reserve funds listed in Appendix C, attached at the end of this chapter, are the reserve funds into which shall be deposited the money allocated by Council or required to be deposited therein by legislation and shall be used for the purposes as set out.
- B. The reserve funds in Appendix D shall be used for the purposes as set out and when fully expended will be deleted from the chapter.

⁹ Editor's Note: Former Art. IV, History, consisting of § 227-9, was repealed February 2, 2006 by By-law 90-2006.

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ARTICLE VII
Interest Earned on Reserves and Reserve Funds

§ 227-12. Reporting of earned interest.

The interest earned by a reserve shall be reported as earnings of the operating fund.

§ 227-13. Earned interest to be credited to balance of fund.

The interest earned by a reserve fund shall be credited to the balance of that reserve fund.

ARTICLE VIII
Closing Reserves and Reserve Funds

§ 227-14. Recommendations on closure of account, disposition of funds and amendments.

[Amended 2006-02-02 by By-law 90-2006; 2019-01-31 by By-law 255-2019¹⁰]

If the purpose or purposes for which the reserve or reserve fund was created have been accomplished and the reserve or reserve fund is determined to be no longer necessary, the Chief Financial Officer and Treasurer, in consultation with the beneficiary program, shall, subject to any legislative restrictions, report to the Executive Committee and Council with recommendations on:

- A. The closure of the reserve or reserve fund account.
- B. The disposition of any remaining funds.
- C. The necessary amendment to this chapter.

ARTICLE IX
Title

§ 227-15. Short title.

The short title of this chapter is the "Reserves and Reserve Funds By-law."

¹⁰ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

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ARTICLE X
When Effective

§ 227-16. Effective date.

Subject to § 227-16, this chapter shall be deemed to have come into force on the day that it is enacted and passed.

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SCHEDULE A¹¹

**Appendix A
Reserves**

Schedule 1 - Corporate Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Arbitration and Legal Awards [Amended 2009-01-28 by By-law 66-2009]	Chief Financial Officer and Treasurer	Provides funding for the costs of, or receives funds from, arbitration, awards and legal claims.
Vehicle and Equipment Replacement Group [Amended 2009-01-28 by By-law 66-2009; 2010-04-01 by By-law 343-2010; 2010-08-27 by By-law 1148-2010; 2012-11-29 by By-law 1638-2012 and 1639-2012; 2013-01-16 by By-law 4-2013; 2013-12-17 by By-law 1681-2013; 2014-08-28 by By-law 990-2014] Solid Waste Transportation Engineering and Construction Services [Amended 2017-03-29 by By-law 296-2017] Fire – Vehicle Toronto Paramedic Services Vehicle [Amended 2021-12-17 by By-law 1102-2021] Toronto Paramedic Services Equipment [Amended 2021-12-17 by By-law 1102-2021] Fire – Equipment Toronto Shelter and Support Services [Amended 2023-12-15 by By-law 1267-2023 ¹²] Public Health Economic Development and Culture Vehicle [Amended 2021-12-17 by By-law 1102-2021] Parks, Forestry, and Recreation Toronto Building Municipal Licensing & Standards PPF&A Facilities and Real Estate Fleet Clerks – Vehicle Human Resources Clerks – Equipment IT – Sustainment IT – Vehicle Insurance Top Up Library Exhibition Place Zoo	Fleet Services	Provides funding to purchase or acquire any vehicles or equipment for programs and agencies, boards and commissions, with the exception of the Toronto Transit Commission. Provides funding for the replacement of the aging ferry fleet servicing the Toronto Islands. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in annual replacement of vehicles and equipment.

¹¹ Note: For a complete amendment history of Schedule A and all Appendices and Schedules, see the By-law Status Registry.

¹² Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 1 - Corporate Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Wheel-Trans Arena Boards Mayor's Office Council Seniors Services and Long-Term Care Vehicle [Amended 2021-12-17 by By-law 1102-2021] Purchasing and Materials Management Toronto Community Housing Corporation Ferry Replacement Reserve Vehicle Reserve - OEM Vehicle Reserve - Ex Non-motorized Equipment		
Bike Share Program [Added 2013-11-15 by By-law 1506-2013; amended 2014-08-28 by By-law 990-2014]	Transportation Services	Provides a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs and ongoing operating contributions to the Toronto Parking Authority for any system operating losses.
Capital Financing	Chief Financial Officer and Treasurer	Provides funding for capital expenditures.
Corporate Conference [Added 2010-07-08 by By-law 806-2010]	Chief Financial Officer and Treasurer	Funds conferences hosted by the City of Toronto.
Council Furniture and Equipment [Added 2012-07-13 by By-law 1044-2012]	City Clerk	Receives, holds and is drawn on to provide for the state of good repair and replacement of furniture and offices of Members of Council at City Hall, or constituency offices at civic centres or other properties.
Council Transition [Added 2012-07-13 by By-law 1044-2012]	City Clerk	Receives, holds and is drawn on to provide for the expenses required during Council transition, including but not limited to the payment of severance for Members of Council and their staff, the set-up of transition offices and payment for transition staff, and other transition-related expenses.
Doubtful Loan Guarantee Reserve [Added 2023-09-06 by By-law 795-2023; deleted 2023-10-12 by By-law 960-2023]		
Emergency Technology Acquisition (Closed: Appendix D)	IT	Provides funding for the internal leasing of technology acquisitions.
Emergency Planning	Engineering and Construction Services [Amended 2017-03-29 by By-law 296-2017]	Provides funding to support the City's ability to deter threats from terrorism and to respond to emergencies brought about by terrorism and other catastrophes.

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Schedule 1 - Corporate Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Housing Allowance [Added 2013-10-11 by By-law 1331-2013; Amended 2023-12-15 by By-law 1267-2023 ¹³]	Toronto Shelter and Support Services	Provides funding for housing allowances to individuals at risk of homelessness.
Police Legal Liabilities [Added 2010-04-01 by By-law 802-2008; amended 2012-11-29 by By-law 1638-2012]	Police	Provides a source of funding for (i) the indemnification of necessary and reasonable legal costs incurred by active and former officers where they have been investigated and charged, but not found guilty; (ii) the indemnification in criminal or statutory offences, civil actions or inquiries under the Coroners Act; (iii) funding settlement expenses and legal costs related to any grieved or arbitrated matter experienced by the Service, and (iv) all legal expenses incurred including legal defence other than indemnification, and the hiring of outside prosecutors, as required to alleviate conflict of interest situations, for Police Services Act tribunals
Police Modernization [Added 2017-10-04 by By-law 1052-2017]	Police	To provide a source of funding to enable modernization and transformation initiatives for the Toronto Police Service to achieve a more effective, efficient and value added police service. Funds in this reserve account will support necessary activities for the implementation of recommendations in the Transformational Task Force's final report as well as future actions and initiatives to modernize the Toronto Police Service.
Telecommunications Group [Added 2008-07-17 by By-law 802-2008]	Chief Financial Officer and Treasurer	Provides funding for telecommunications infrastructure improvements.
Telecommunications Development	Transportation	Provides funding for initiatives that further develop the City's strategy with respect to telecommunications matters.
Telecommunications Public Policy Benefits Account [Added 2008-07-17 by By-law 802-2008]	Information Technology	Provides funding for telecommunications infrastructure improvements supporting the City's public policy benefits as may be stated from time to time.
Utility Conservation and Retrofit	Facilities & Real Estate	Provides funding for short falls in energy budgets in 2002 and permits its use as a revolving loan fund to finance approved retrofit capital projects, to be repaid from program operating budgets as facilitated by energy savings.

¹³ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 1 - Corporate Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Vehicle and Equipment Reserve – Police Police [Added 2012-11-29 by By-law 1638-2012]		Provides funding to purchase or acquire any vehicles or equipment including but not limited to IT hardware and major software, video equipment, furniture and hand held devices for Toronto Police Services. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in the annual replacement of vehicles and equipment
Working Capital	Chief Financial Officer and Treasurer	Provides funding to stabilize the City's budgets from year to year due to various unanticipated financial pressures.

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Appendix A
Reserves

Schedule 2 - Toronto Water Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Vehicle and Equipment Replacement – Water/Waste Water	Toronto Water	Provides funding to purchase or acquire any vehicles or equipment for water/waste water. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in the annual replacement of vehicles and equipment.
Waste Water Stabilization	Toronto Water	Provides funding to stabilize each year the net expenditures for waste water supply requirements and funding for capital projects.
Water Stabilization	Toronto Water	Provides funding to stabilize each year the net expenditures for water supply requirements and funding for capital projects.

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**Appendix A
Reserves**

Schedule 3 - Stabilization Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Assessment Appeal Stabilization [Added 2013-06-13 by By-law 825-2013]	Chief Financial Officer and Treasurer	Provides funding to offset any annual shortfall in amounts budgeted for property tax decreases (tax deficiencies) due to assessment appeal losses and the actual amount of tax deficiencies occurring during the year.
Commodity Price Stabilization [Added 2009-08-06 by By-law 711-2009]	Chief Financial Officer and Treasurer	Moderates the budgetary impact of commodities that are purchased in accordance with the City's Statement of Commodity Hedging Policies and Goals.
Debt Servicing Stabilization [Added 2021-12-17 by By-law 1102-2021; deleted 2023-02-15 by By-law 169-2023]		
Emergency Human Service [Added 2010-06-09 by By-law 631-2010; Amended 2023-12-15 by By-law 1267-2023 ¹⁴]	Toronto Shelter and Support Services	Receives annual surpluses from the Emergency Human Services Relief Expense Account and to supplement funding in the Emergency Human Services Expense Account in years in which it has a deficit.
Exhibition Place Stabilization (Metro)	Exhibition Place	Provides funding to stabilize Exhibition Place operations.
Extreme Weather Reserve Group	Chief Financial Officer and Treasurer	Mitigates the financial impacts arising from extreme weather conditions on the operating and capital budgets of the City's programs and services, by providing funding at the end of the year to offset partly a budget deficit resulting from unbudgeted and uninsured weather-related costs incurred during the year.
Corporate Extreme Weather	Chief Financial Officer and Treasurer	Mitigates the financial impacts arising from extreme weather conditions on the operating and capital budgets of the Parks, Forestry and Recreation Division or any other City program which does not have a stabilization reserve of its own subject to the approval of the Chief Financial Officer and Treasurer under the Surplus Management Policy, by providing funding at the end of the year to offset partly a budget deficit resulting from unbudgeted and uninsured weather-related costs incurred during the year.
Transportation Services Extreme Weather	Transportation	Mitigates the financial impacts arising from extreme weather conditions on the operating and capital budgets of Transportation Services by providing funding at the end of the year to offset partly a budget deficit resulting from unbudgeted weather-related costs incurred during the year.

¹⁴ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 3 - Stabilization Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Fleet Services Stabilization [Added 2014-01-30 by By-law 77-2014]	Chief Financial Officer and Treasurer	Provides funding for any deficit in the Fleet Services Operations or to be transferred to the Fleet Services Reserve Account in the Vehicle and Equipment Replacement Group to fund any backlog of vehicles needing to be replaced.
Information & Technology Stabilization	IT	Provides capital funding for the purchase of Information & Technology equipment.
Investment Stabilization [Added 2018-06-29 by By-law 826-2018]	Corporate Finance	Holds funds to stabilize investment income contributions to the operating budget by minimizing in-year variances through the receipt of funds in years when investment income is in excess of the amount expected in the operating budget and the withdrawal of funds in years when investment income is below budget.
Police Museum [Added 2012-11-29 by By-law 1638-2012]	Police	Provides and receives funding to stabilize the operation of the Police Museum.
Provincial Offences Courts Stabilization	Court Services	Provides funding for 2001 pre-transfer start-up operating and capital costs to set up the required new or augmented facilities and information systems for the POA. For subsequent budget years, this reserve fund will provide capital funding for Provincial Offences Court requirements, to avoid the issuance of new debt.
Seniors Services and Long-Term Care Stabilization [Amended 2021-12-17 by By-law 1102-2021]	HFA	Provides funding for a hedge against future fluctuations in provincial subsidies and revenues and thereby helps improve the City's capacity to plan operationally and financially in the future.
Social Assistance Stabilization	Social Services	Provides funding to stabilize social assistance costs resulting from changes in caseload.

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Schedule 3 - Stabilization Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Social Housing Stabilization [Amended 2016-12-15 by By-law 1243-2016; Amended 2023-12-15 by By-law 1267-2023 ¹⁵]	Toronto Shelter and Support Services	Providing funding to mitigate the financial exposure associated with Social Housing Devolution as well as the needs of the City Shelters, including the following purposes: <ol style="list-style-type: none">1. Stabilization of in-year variances as well as unanticipated year-to-year expenditure fluctuations, to help minimize or phase in their impacts on the property tax rate;2. Supplementation of funds for capital repairs, in regard to urgent needs or phase-in toward higher funding levels; and3. Funding other potential liabilities as they arise.
Sony Centre Stabilization [Amended 2021-04-08 By By-law 255-2021; deleted 2021-12-17 by By-law 1102-2021]		
Tax Rate Stabilization [Amended 2018-03-27 by By-law 297-2018]	Chief Financial Officer and Treasurer	Provides funding for non-recurring expenditures required to eliminate any year-end operating deficit.
TO Live Programming [Added 2019-06-19 by By-law 966-2019]	TO Live	Provides funding to TO Live for research and development for programming initiatives to develop programming plans in advance of the annual budget cycle and provide flexibility to develop programming initiatives where funding is required.
Toronto Centre for the Arts Stabilization [Amended 2010-04-01 by By-law 343-2010; deleted 2021-12-17 by By-law 1102-2021]		
TTC Stabilization	TTC	Provides funding to stabilize TTC operation.
Zoo Stabilization	Zoo	Provides funding to enable fiscal stabilization for the Toronto Zoo, for example, to permit investment in revenue generating initiatives, to prepare for special events in advance of a budget year, to offset Zoo revenue shortfalls. Funding shall not be used to offset losses resulting from a labour dispute.

¹⁵ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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**Appendix A
Reserves**

Schedule 4 - Community Initiatives Reserve¹⁶

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
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¹⁶ Editor's Note: By-law 1681-2013 deleted the entry in Schedule 4, Community Initiatives Reserves. This Schedule is reserved.

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Appendix A
Reserves

Schedule 5 - Donations Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Allan Gardens Revitalization	Parks, Forestry & Recreation	Provides funding for, but not limited to, the planning, design, and revitalization of Allan Gardens.
Art Collection	Economic Dev. & Culture	Provides funding for the acquisition of art for the City of Toronto art collection.
Balfour Park Improvements	Parks, Forestry & Recreation	Provides account to receive donations for the park and to provide funds for the planned park enhancements including a reservoir-top garden.
Chinese Archway	Economic Dev. & Culture	Provides funding for the construction and maintenance of Phase Two of the Chinese Archway structure at Gerrard Street East at Hamilton Street.
Cross Town Parks [Added 2010-06-09 by By-law 657-2010]	Parks, Forestry & Recreation	Receives cash donations from the Cross Town Parks Fundraising Committee in order to enhance Ramsden Park, Budd Sugarman Park and the associated Rosedale Station TTC Bus Loop Lands.
Earl Bales Bandshell	Economic Dev. & Culture	Provides funding for the construction of bandshell in Earl Bales Parks.
Glen Cedar Park [Added 2010-07-08 by By-law 806-2010]	Parks, Forestry & Recreation	Receives cash donations toward enhancements of Glen Cedar Park.
Gzowski Donation [Added 2010-07-08 by By-law 803-2010]	Parks, Forestry & Recreation	Receives cash donations from the Toronto Canadian Navy Centennial Committee in order to enhance Sir Casimir Gzowski Park.
June Callwood Park [Amended 2011-07-14 by By-law 968-2011]	Parks, Forestry & Recreation	Receives funds from public and private donors for, but not limited to, the operation, maintenance, programming, planning, design, development, and revitalization of June Callwood Park.
Historical Museum (Scarborough)	Economic Dev. and Culture	Provides funding for the purchase and restoration of artifacts or costs related to historical buildings. Funds include donations received from the public, corporations and contributions from the Scarborough Historical Society.
Museum Group [Amended 2018-03-27 by By-law 297-2018] Spadina Museum Collections and Conservation General	Economic Dev. and Culture	Provides funding to enhance the museum sites, to purchase artefacts for the City Collection and to accept both cash from donors and monies acquired through the deaccession of donated artefacts.

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Schedule 5 - Donations Reserves

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Playgrounds Group	Parks, Forestry and Recreation	Provides funding for the redevelopment of playgrounds.
Kew Gardens Playground	Parks, Forestry and Recreation	Provides funding for the redevelopment of the Kew Gardens Playground.
Public Arts	Economic Dev. and Culture	Provides funding to assist in the creation of public art projects in prominent locations.
Sony Centre Stabilization [Amended 2021-04-08 by By-law 255-2021]	Chief Financial Officer and Treasurer	Provides funding to finance capital improvements to the Sony Centre, to finance fund raising and extraordinary programming opportunities specifically related to the redevelopment plan and for no other purposes.
Toronto Fire Services Public Education	Fire	Provides funding for the development of a Fire Services Public Education Centre at the Harbourfront Fire Station and/or to provide funding for the Toronto Fire Prevention Risk Watch Program.
Toronto Museum Donation [Added 2010-04-01 by By-law 343-2010]	Economic Development, Culture and Tourism	Receives donations and contributions toward the establishment of a Toronto Museum and to provide a source of funds for the preparation, development, site acquisition, exhibits creation including the acquisition of materials and artifacts, maintenance, operations and possible endowment fund for the establishment of same.
Tower Renewal [Added 2010-06-09 by By-law 632-2010]	City Manager	Receives cash donations to deliver on building stronger communities, including social and cultural benefits.
Vermont Square [Added 2010-06-09 by By-law 633-2010]	Parks, Forestry and Recreation	Receives cash donations from the Vermont Square Fundraising Committee to fund further park enhancements in Vermont Square.
Wabash Community Centre Project	Parks, Forestry and Recreation	Provides funding for, but not limited to, the planning, design, and development of the Wabash Community Centre.
Ward 19 Woodbine Beach Park Playground [Amended 2019-01 31 by By-law 255-2019 ¹⁷]	Parks, Forestry and Recreation	Provides funding for the planning, design and development of additional phases of the Ward 19 Woodbine Beach Park Playground and related amenities.
Ward 21 Skateboard Park [Amended 2019-01 31 by By-law 255-2019 ¹⁸]	Parks, Forestry and Recreation	Provides funding for the planning, design and development of additional phases of the Ward 21 Skateboard Park and related amenities.

¹⁷ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

¹⁸ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

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Appendix B
Discretionary Reserve Funds

Schedule 6 - Employee Benefits Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Employee/Retiree Benefits	Chief Financial Officer and Treasurer	Provides funding for the benefit costs of employees and retirees.
Police Central Sick Pay	Police	Provides funding for additional sick pay benefits to members of the Police Service whose regular sick leave credits have been exhausted, due to disability while in service.
Police Health Care Spending [Added 2010-04-01 by By-law 343-2010]	Police	Provides a source of funding for a non-cumulative health care spending account for members of the Toronto Police Service retiring on an unreduced pension until age seventy-five for both the member and their spouse.
Sick Leave	Chief Financial Officer and Treasurer	Provides funding for payment of vested accumulated sick time credits to employees upon termination of employment.
Workers' Compensation	Chief Financial Officer and Treasurer	Provides funding for Workers' Compensation claim payments. This fund is required to ensure funds are available for future payments of current claims.
Workforce Reduction	Chief Financial Officer and Treasurer	Provides funding for the personnel costs resulting from early retirement downsizing initiatives and other exits.

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Appendix B
Discretionary Reserve Funds

Schedule 7 - Corporate Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Animal Service Efficiency [Added 2010-08-27 by By-law 1148-2010]	Municipal Licensing and Standards	Funds debt charges arising from the South Regional Animal Centre.
Animal Transaction	Zoo	Fund is to facilitate the purchase, sale and trading of animals and animal embryos for the Metro Toronto Zoo and for participation in consortiums for the preservation of endangered animals.
Better Buildings Partnership (BBP) Loan Repayment [Added 2014-08-28 by By-law 990-2014]	Facilities and Real Estate	Provides funding in support of the Better Buildings Partnership Loan Program and other program initiatives of the Energy Efficiency Office.
Budget Bridging and Balancing [Added 2024-02-14 by By-law 155-2024]	Chief Financial Officer and Treasurer	Holds funds to support operational bridging strategies from the 2025 budget year onward
Capital from Current [Added 2023-02-15 by By-law 169-2023]	Chief Financial Officer and Treasurer	Provides a financing mechanism on a pay as you go basis for ongoing capital needs of assets that have a shorter lifecycle and reduce reliance on debt issuance.
City Building [Added 2016-11-09 by By-law 1067-2016]	Chief Financial Officer and Treasurer	Holds funding for priority transit and Housing capital projects approved by City Council.
City Parking [Added 2014-08-28 by By-law 990-2014]	Chief Financial Officer and Treasurer	Provides for the accumulation of net proceeds from municipal parking operations. Monies are to be applied first, to principal and interest on debentures; second, to new facilities; and third, to general purposes as determined by Council.
Climate Change Reserve Fund Group [Added 2009-01-28 by By-law 66-2009; amended 2009-08-06 by By-law 710-2009]	Deputy City Manager, Corporate Services	Provides revolving loan funds for projects that improve energy efficiency in buildings or generate renewable energy in Toronto.
Carbon Credit Reserve Fund [Added 2016-03-10 by By-law 200-2016]	Environment and Energy Office	Receives money raised through the sale of carbon credits and other environmental attributes by City divisions and service agencies for allocation towards financing corporate initiatives which reduce Toronto's emission of climate change gases.

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Schedule 7 - Corporate Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Eco-Roof Financial Assistance [Added 2012-05-09 by By-law 678-2012]	Toronto Environment Office	Receives monies raised through the cash-in-lieu policy of the City's Green Roof By-law (Toronto Municipal Code Chapter 492), for the purpose of financing green roof installation grants for industrial, commercial and institutional buildings not subject to the Toronto Green Roof By-law.
Energy Conservation [Amended 2010-02-23 by By-law 227-2010]	Deputy City Manager, Corporate Services	Provides a revolving loan fund to provide support for energy conservation initiatives in City facilities and buildings in the Municipal, Academic, Social Services and Health entities (MASH sector) and not-for-profit sector in Toronto, and to provide support for energy conservation initiatives and to accommodate expansion of eligibility criteria to include privately owned multi-family residential buildings (4 stories or greater and a minimum footprint of 600 square metres) that are undertaking comprehensive retrofit projects.
Environment Protection	Chief Financial Officer and Treasurer	Supports (a) the development of a longer-term, climate adaptation strategy; (b) funding the operating budget of the Environment Office and the capital and operating budget of the Energy Efficiency Office; (c) the funding of initiatives that will reduce the production of green house gas including: <ol style="list-style-type: none"> 1. Deepwater cooling for City facilities. 2. Energy upgrades for City facilities. 3. Enhancement and protection of the City's tree canopy.
Green Energy [Amended 2010-02-23 by By-law 227-2010]	Deputy City Manager, Corporate Services	Provides a revolving loan fund to provide support for renewal energy installations in City facilities and buildings in the Municipal, Academic, Social Services and Health entities (MASH sector) and not-for-profit sector in Toronto, and provides support for energy conservation initiatives and to accommodate expansion of eligibility criteria to include privately owned multi-family residential buildings (4 stories or greater and a minimum footprint of 600 square metres) and are undertaking comprehensive retrofit projects.
Home Energy Assistance Toronto	Toronto Environment Office	Provides grants and associated administrative costs for sustainable energy retrofits in the low-rise residential building sector across the City to a maximum \$1,000 per household based on the verified installation of a suite of pre-approved energy efficiency measures recommended to the household.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Debt Servicing [Added 2023-02-15 by By-law 169-2023; amended 2023-10-12 by By-law 960-2023]	Chief Financial Officer and Treasurer	Mitigates the effects of the rising costs of capital financing, reducing the volatility of the City's annual debt service costs and to provide a source of funding for any shortfalls or defaults in interest and principal payments by an organization under which the City has provided a loan guarantee or a loan.
Development Application Review [Added 2014-08-28 by By-law 990-2014]	City Planning	Provides funding to minimize the impact of development application fee revenue fluctuations on City Planning Division's Operating Budget and/or to create and maintain systems, resources and processes to facilitate service delivery and improvements.
Election	Clerks	Provides funding for the cost of municipal elections.
Energy Works [Added 2013-10-11 by By-law 1330-2013]	Environment & Energy Social Development, Finance and Administration	Provides funds to consenting property owners for the purpose of undertaking qualifying retrofit projects on private property, including but not limited to, energy and water efficiency and conservation, under the Residential Energy Retrofit Pilot Program.
Environmental Liability	Facilities & Real Estate	Fund is established for the municipal properties transferred from Toronto Port Authority (TPA) to enable annual net revenues in excess of those required to subsidize port operations of the TPA and for surplus proceeds from any subsequent sale of property transactions related to these parcels to be utilized for environmental monitoring, control and remediation for these properties.
Hoarding Sign Occupancy Fee [Added 2014-08-28 by By-law 990-2014]	Economic Development and Culture	Holds funds from the hoarding sign fee to be used to create new elements and features and improve existing elements and features of the public right of way through the creation of temporary and permanent art, with a particular focus on community arts programs involving disadvantaged youth and newcomers in the creation of art.
Innovation Account	Chief Financial Officer and Treasurer	Provides funding for the incremental cost of acquiring external resources and for backfilling key staff positions required for the effective implementation of Program Review.
Insurance	Chief Financial Officer and Treasurer	Provides funding for vehicles, property and liability insurance claim payments and related legal and adjusting expenses. Fund is required for costs below deductible levels and for payments which exceed insurance coverage levels.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Land Acquisition Group [Amended 2021-11-12 by By-law 923-2021] City-wide Parks, Forestry & Recreation Transportation Toronto Water Toronto Public Library Board Toronto Police Services Board Toronto Transit Commission	Chief Financial Officer and Treasurer	Provides funding for various capital projects involving acquisitions of real estate assets and/or significant capital improvements to existing real estate assets to support City Programs and the City's city building objectives.
Light Emitting Diode (LED) Account	Transportation	Accumulates the savings associated with the City-wide LED Conversion Program, for future support of a perpetual LED traffic signal lamp replacement cycle.
Long Term Liabilities [Added 2014-08-28 by By-law 990-2014]	TTC	Ensures funding for the Toronto Transit Commission's long-term liability for unsettled accident claims.
Major Special Events [Added 2013-07-19 by By-law 1046-2013]	Economic Dev. and Culture	Funding components of a TORONTO 2015 Pan American/Parapan American Games Host City Showcase Program and thereafter to provide funding and budget stabilization for the non-recurring bidding, municipal service delivery and enhanced City programming costs associated with major special events.
Museum and Heritage Services	Economic Dev. and Culture	Provides funding from the deaccession of artefacts from the City's Collection which were not acquired through donation.
Ontario Works [Added 2014-08-28 by By-law 990-2014]	Social Services	Provides funding for payment to employment placement agencies for Ontario Works.
OIC External Legal and Investigative Expense [Added 2020-12-18 by By-law 1128-2020]	Office of the Integrity Commissioner	Funding investigations and external legal services required by the Office of the Integrity Commissioner
Pollinator Protection [Added 2018-04-27 by By-law 480-2018]	Environment and Energy	Holds funds for pollinator stewardship incentives.
Public Health [Amended 2010-08-27 by By-law 1148-2010; 2021-12-17 by By-law 1102-2021]	Public Health	Funds budget pressures arising from any shortfall in provincial funding for cost shared or 100 percent city-funded programs.
Scarborough Transit [Added 2013-12-17 by By-law 1681-2013]	Chief Financial Officer and Treasurer	Accumulates funds, including proceeds from a special levy of property taxes, to partially fund a replacement for the current rapid transit line in Scarborough.

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Schedule 7 - Corporate Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
SmartTrack Funding [Added 2018-05-24 by By-law 608-2018]	Corporate Finance	Receives funds for the purpose of expending funds in accordance with the SmartTrack Stations Program Funding and Financing Strategy.
Strategic Infrastructure Partnership	Chief Financial Officer and Treasurer	Provides funding for the City's major tax-supported strategic infrastructure programs (such as Spadina Subway Extension or rail transit elsewhere in the City, and waterfront redevelopment), in partnership with other orders of government, and major strategic tax-supported environmental capital projects with external funding partners.
Subdividers' Deposits [Added 2014-08-28 by By-law 990-2014]	Various	Provides depository for construction-related deposits.
TTC Benefits Liability [Added 2016-02-04 by By-law 125-2016]	TTC	Ensures funding for the Toronto Transit Commission's long-term liabilities for post-retirement medical and dental benefits.
Toronto 360 Wayfinding [Added 2019-03-28 by By-law 543-2019]	Transportation Services	Holds and distributes funds for wayfinding planning, design and implementation projects and for wayfinding asset maintenance and replacement.
Toronto Public Library IT Asset Replacement [Added 2021-12-17 by By-law 1102-2021]	Toronto Public Library	Provides funding to purchase Information Technology equipment for Toronto Public Library as part of the annual replacement cycle for Information Technology equipment.
Toronto Transit Expansion [Added 2013-12-17 by By-law 1681-2013; amended 2014-08-28 by By-law 990-2014]	Chief Financial Officer and Treasurer	Serves as a funding source to support transit expansion where the Provincial and/or the Federal Governments have committed to matching any City contribution to the Fund.
Transit Infrastructure [Added 2013-12-17 by By-law 1681-2013]	Chief Financial Officer and Treasurer	Offsets TTC debt charges in the future.
Vacant Home Tax [Added 2023-02-15 by By-law 169-2023]	Chief Financial Officer and Treasurer	Receive the net proceeds from the Vacant Home Tax Program to support affordable housing initiatives.
Vehicle for Hire [Added 2019-07-18 by By-law 1136-2019]	Municipal Licensing and Standards	Provides funding for initiatives associated with accessibility, transportation planning, or environmental goals relevant to the vehicle-for-hire and private transportation company industries and to minimize the impact of reliance on vehicle-for-hire and private transportation company licensing revenue for Municipal Licensing and Standards' Operating Budget.

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Appendix B
Discretionary Reserve Funds

Schedule 8 - State Of Good Repair Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Bloor Street Transformation Maintenance [Added 2014-08-28 by By-law 990-2014; deleted 2021-12-17 by By-law 1102-2021]		
CP Development Technology [Added 2014-08-28 by By-law 990-2014]	City Planning	Provides funding for capital projects that support development activity.
Casa Loma Capital Maintenance	Economic Dev. and Culture	Provides funding for the capital maintenance of Casa Loma, the Casa Loma Stables and the Casa Loma Hunt Lodge.
Don River Park	Parks, Forestry and Recreation	Provides funding for the maintenance, operations and programming of the Don River Park.
Donated Assets PF&R Maintenance [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry and Recreation	Accumulates a portion (10 percent) of the value of donations to Parks, Forestry & Recreation to fund asset replacement and/or major improvements.
Exhibition Place Capital Improvement	Exhibition Place	Provides funding for future capital improvements to Exhibition Place buildings and lands.
Exhibition Place Conference Centre [Added 2014-08-28 by By-law 990-2014]	Chief Financial Officer and Treasurer	Provides a source of funding, in the first instance, for any shortfalls in the loan payments to the City from Exhibition Place for the new conference centre, and in the second instance to support cash shortfalls with respect to capital funding required to maintain the Direct Energy Centre and the Allstream Centre in a state of good repair.
Exhibition Place Green Space Renewal [Added 2016-02-04 by By-law 125-2016]	Exhibition Place	Holds funds for the re-conversion of the temporary parking to functional green space on the baseball diamond site at Exhibition Place.
Forestry Capital Replacement [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry and Recreation	Receives the portion of the Forestry user fees for capital replacement.
Parks Capital Replacement [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry and Recreation	Receives the portion of the Parks user fees for capital replacement.
Pavement Degradation Fee [Added 2014-08-28 by By-law 990-2014]	Transportation Services	Provides a source of funding for reconstruction, resurfacing and maintenance of pavement.

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Schedule 8 - State Of Good Repair Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Paver Maintenance [Added 2014-02-04 by By-law 125-2016]	Transportation Services	Provides funding for the replacement or repair of street pavers.
Public Realm	Transportation	Receives net revenues from the Astral Media Outdoor LP street furniture contract for management and administration of the street furniture program and public realm; maintenance of existing net revenue streams as required to Transportation Services receiving revenue through previous street furniture contracts; and initiatives that will deliver enhanced streetscaping, neighbourhood beautification and other physical public realm improvements in the City's road allowances in connection with annual capital and operating programs.
Recreation Capital Replacement [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry and Recreation	Receives the portion of the Recreation and Community Recreation user fees for capital replacement.
Road and Sidewalk Repair, Maintenance and Reconstruction	Transportation	Provides funding for the purpose of funding for capital projects of the reconstruction and repair of roads that have been aged prematurely due to multiple pavement cuts by telecommunications carriers.
St. Lawrence Centre for the Arts [Added 2014-08-28 by By-law 990-2014; deleted 2021-12-17 by By-law 1102-2021]		
Scarborough Civic Centre Expansion	Facilities and Real Estate	Provides funding for various capital projects in the Scarborough Civic Centre Complex.
Solid Waste Management Reserve Fund Group	Solid Waste	Provides funding to accumulate funds to support active and retired landfill sites or waste diversion activities.
Green Lane [Amended 2016-02-04 by By-law 125-2016]		Provides funding for the development and operation of the Green Lane Landfill site.
Green Lane Perpetual Care Account		Provides funding for the future costs of long-term, post closure care of the Green Lane landfill site.
Solid Waste Debt [Added 2016-02-04 by By-law 125-2016]	Solid Waste Management	Holds funds for contribution to sinking funds once debentures have been issued.
Solid Waste Management Perpetual Care	Solid Waste	Provides funding for the future costs of long-term, post-closure care of landfill sites.

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Schedule 8 - State Of Good Repair Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
TO Live Facility Fee [Added 2018-07-27 by By-law 1219-2018; amended 2021-12-17 by By-law 1102-2021]	Board of Directors of Sony Centre	Funds minor state of good repair, minor heritage preservations and minor renovations of the theatre, purchase of equipment and chattels, as well as repayment of advances and/or loans - principal and interest – made by the City to the Board..
Toronto Centre for the Arts Improvement [Added 2014-08-28 by By-law 990-2014; deleted 2021-12-17 by By-law 1102-2021]		
Tree Canopy [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry & Recreation	Holds funds to maintain the tree canopy and foster the City's forest canopy targets, as approved under the City's strategic Forest Management Plan, as well as to mitigate storm water runoff and climate change impacts.
Union Station	Facilities and Real Estate	Provides funding for Union Station purposes or Union Station capital requirements, any post-closing adjustments and transaction costs, and any necessary outside legal, accounting or other consultants' fees.
Waste Management [Amended 2019-03-28 by By-law 543-2019]	Solid Waste	Provides funding for the development and operation of waste management facilities programs and services.
Winter Maintenance Contribution [Added 2014-08-28 by By-law 990-2014]	Transportation Services	Provides funding to minimize the impact of winter maintenance contract renegotiations.
Yonge-Dundas Square [Added 2019-03-07 by By-law 393-2019]	Yonge-Dundas Square	Provides funding for the maintenance and improvements to Yonge-Dundas Square through the Capital Budget and to support shortfalls from the approved Operating Budget.

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Appendix B
Discretionary Reserve Funds

Schedule 9 - Community Initiatives Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Capital Revolving Fund for Affordable Housing [Amended 2023-12-15 by By-law 1267-2023 ¹⁹]	Toronto Shelter and Support Services	Provides funding to non-profit organizations including the Toronto Housing Company for capital costs for affordable housing. Monies are to be applied to proposal development funding for affordable housing projects, project development assistance, including forgivable loans/repayable loans, project financing (i.e., second mortgage loans) and other activities related to improving the quality/quantity of affordable housing supply in the City.
Child Care Capital Cost	Children's Services	<p>Provides funding to:</p> <p>(a) Preserve or replace licensed spaces available for use by subsidized families when these spaces are threatened by loss of tenure in schools/other community-based locations or funding decisions should be guided by the following considerations:</p> <ol style="list-style-type: none">1. School-age child care spaces should be relocated to schools or recreational facilities and operate out of predominantly shared space;2. Relocation retrofit is preferable to new capital development;3. Capital development should be pursued only after less costly options have been pursued without success;4. Funding need not faithfully replicate the lost services; however, replacement service must be efficiently configured and support the objectives of the Children's Services Service Plan;5. Preservation of service in high-needs areas and under-served areas is a priority; and6. Relocation into schools or multiservice facilities if preferred. <p>(b) Develop new services that meet one or more of the following objectives:</p> <ol style="list-style-type: none">1. Increase the supply of infant spaces in under-served areas.2. Increase the supply of licensed spaces in under-served areas.3. Increase the supply of spaces to high-needs communities and populations.

¹⁹ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 9 - Community Initiatives Discretionary Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
		4. Create more efficient service models supporting the goals of the Children's Services Service Plan.
Child Care Expansion/Pilot Project(First Duty)	Children's Services	Provides funding to help lever additional funding support from the Province for an additional 2000 child-care spaces. Funding may also be used to undertake seamless day-care pilot projects.
Commercial Façade Improvement	Economic Dev. & Culture	Provides funding for repayable loans to property owners for upgrading the appearance of storefronts and building facades in the City's commercial districts.
Cultural Facilities Capital Grant	Economic Dev. & Culture	Provides funding to be used to address state of good repair capital requirement of the City's non-profit cultural sector.
Etobicoke Public Art Program	Economic Dev. & Culture	Provides funding for a broad range of community-based public art initiatives including art for new and renovations projects.
Heritage	Economic Dev. & Culture	Provides funding from the sale of land to offset costs of future heritage projects.
Home Improvement [Amended 2023-12-15 by By-law 1267-2023²⁰]	Toronto Shelter and Support Services	Provides funding for residential owners to cover principal payments of home improvement loans.
Mayor's Homelessness Initiatives [Amended 2023-12-15 by By-law 1267-2023²¹]	Toronto Shelter and Support Services	Provides funding for on-time capital support to projects which help homeless people move towards stable housing, in particular, hostel users, street homeless and high-risk groups identified by the Mayor's Homelessness Action Task Force.
Outdoor Ice Contingency [Added 2016-02-04 by By-law 125-2016]	Parks, Forestry & Recreation	Accumulates funds to support the extension of the artificial ice season.
Parkway Forest Child Care [Added 2014-08-28 by By-law 990-2014]	Children's Services	Funds the purchase of new or replacement of larger equipment items for the child care centre like appliances, such as refrigerators, stoves, dishwashers, clothes, dryers and washers, and change tables and counters, etc.

²⁰ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

²¹ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 10 - Parkland Acquisitions/New Development Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Alternative Parkland Dedication Reserve Fund [Added 2009-01-28 by By-law 66-2009]	Parks, Forestry and Recreation	Provides a source of funding to acquire parkland that is accessible to the area in which the development is located or to improve parks in the vicinity of the development.
Edithvale Land Acquisition [Added 2010-08-27 by By-law 1148-2010]	Parks, Forestry and Recreation	Provides a source of funding for expanding Edithvale Park by the acquisition of additional land.
North York Arena [Added 2010-08-27 by By-law 1148-2010]	Parks, Forestry and Recreation	Provides a source of funding for the construction of a new twin-pad arena within the vicinity of the Don Mills Centre.
Off-site Parkland Dedication [Added 2011-10-25 by By-law 1227-2011]	Parks, Forestry and Recreation	Holds funds for parkland acquisitions that arise from the provisions of development agreements.
Parkland Acquisition – Pre 1999 (Metro)	Parks, Forestry and Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.
Parkland Acquisition – Pre 1999 (North York)	Parks, Forestry and Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.
Parkland Acquisition – Pre 1999 (Toronto)	Parks, Forestry and Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.
Parkland Acquisition – Pre 1999 (Scarborough)	Parks, Forestry and Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.
5% & 2% Land Acquisition – North York – Pre 1999	Parks, Forestry and Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Parkland Acquisition – City Wide/Land Acquisition	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland, on a City-wide basis, having regard to both local and City-wide priorities. From January 1, 1999, to December 31, 2003, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected within each boundary of East York, Etobicoke, North York, Scarborough, Toronto, and York, committed for this purpose. As of January 1, 2004, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected within each boundary of East District, West District, South District and North District, committed for this purpose.
Parkland Acquisition – City Wide/New Development	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes, on a City-wide basis, having regard to both local and City-wide priorities. From January 1, 1999, to December 31, 2003, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected within each boundary of East York, Etobicoke, North York, Scarborough, Toronto, and York, committed for this purpose. As of January 1, 2004, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected within each boundary of East District, West District, South District and North District, committed for this purpose.
Parkland Acquisition - Land Acquisition (North York)	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of North York. As of January 1, 1999, monies received by North York Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Parkland Acquisition – Land Acquisition (Toronto)	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of Toronto. As of January 1, 1999, monies received by Toronto Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – New Development (Toronto)	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of Toronto. As of January 1, 1999, monies received by Toronto Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – Land Acquisition (York)	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of York. As of January 1, 1999, monies received by York Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – East District – Local Land	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of East District. As of January 1, 2004, monies received by East Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – East District – Local Development	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of East District. As of January 1, 2004, monies received by East Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Parkland Acquisition – West District – Local Land	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of West District. As of January 1, 2004, monies received by West Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – West District – Local Development	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of West District. As of January 1, 2004, monies received by West Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – North District – Local Land	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of North District. As of January 1, 2004, monies received by North Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – North District – Local Development	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of North District. As of January 1, 2004, monies received by North Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – South District – Local Land	Parks, Forestry and Recreation	Provides funding for land acquisition for parkland within the boundary of South District. As of January 1, 2004, monies received by South Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
		Planning Act. One-half of the 50% of the funds collected and committed for this purpose.
Parkland Acquisition – South – Local Development	Parks, Forestry and Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of South District. As of January 1, 2004, monies received by South Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of Planning Act. One-half of the 50% of the funds collected and committed for this purpose.
Sheppard East Corridor Parkland Acquisition [Added 2015-05-07 by By-law 506-2015]	Parks, Forestry and Recreation	Provides funds for the acquisition of lands and any related expenses, for parks and recreation purposes along the Sheppard East Corridor.
Ward 9 (as that ward existed immediately prior to December 1, 2018 and as defined in Ontario Regulation 191/00) Parkland Reserve Fund [Added 2009-01-28 by By-law 66-2009; amended 2019-01 31 by By-law 255-2019 ²²]	Parks, Forestry and Recreation	Provides a source of funding for parkland improvements within Ward 9 (as that ward existed immediately prior to December 1, 2018 and as defined in Ontario Regulation 191/00) to the satisfaction of the General Manager, Parks, Forestry and Recreation and the Ward Councillor.

²² Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

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Schedule 11 - Development Charges Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Development Charges Reserve Fund Group [Amended 2016-02-04 by By-law 125-2016]	Chief Financial Officer and Treasurer	Holds fund which remain from development charges By-law 275-2009.
Development Charges Spadina Subway Extension	TTC	Provides funding for the Spadina Subway Extension capital project
Development Charges Transit (Balance)	TTC	Provides funding for transit capital projects.
Development Charges Road and Related	Transportation	Provides funding for road and related capital projects.
Development Charges Water	Toronto Water	Provides funding for water capital projects.
Development Charges Sanitary Sewer	Toronto Water	Provides funding for sanitary sewer capital projects.
Development Charges Storm Water Management	Toronto Water	Provides funding for storm water management capital projects.
Development Charges Parks and Recreation	Parks, Forestry and Recreation	Provides funding for parks and recreation capital projects.
Development Charges Library	Toronto Public Library Board	Provides funding for library capital projects.
Development Charges Subsidized Housing [Amended 2023-12-15 by By-law 1267-2023 ²³]	Toronto Shelter and Support Services	Provides funding for subsidized housing capital projects.
Development Charges Police	Police	Provides funding for police capital projects.
Development Charges Fire	Fire	Provides funding for fire capital projects.
Development Charges - Toronto Paramedic Services [Amended 2021-12-17 by By-law 1102-2021]	EMS	Provides funding for EMS capital projects.

²³ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Development Charges Development-Related Studies	Various	Provides funding for development-related studies capital projects.
Development Charges Civic Improvements	City Planning – Urban Design	Provides funding for civic improvements capital projects.
Development Charges Child Care	Children's Services	Provides funding for child care capital projects.
Development Charges Health	Public Health	Provides funding for health capital projects.
Development Charges Pedestrian Infrastructure	Facilities and Real Estate	Provides funding for pedestrian infrastructure capital projects.
Development Charges Shelter Services [Added 2018-06-29 by By-law 748-2018; Amended 2023-12-15 by By-law 1267-2023²⁴]	Toronto Shelter and Support Services	Provides funding for shelter services capital projects.
Development Charges - Long Term Care [Added 2022-08-15 by By-law 1138-2022]	Seniors Services and Long-Term Care	Provides funding for long-term care capital projects
Development Charges - Waste Diversion [Added 2022-08-15 by By-law 1138-2022]	Solid Waste Management Services	Provides funding for waste diversion capital projects
Development Charges - Transit (EELRT) [Added 2023-04-03 by By-law 273-2023]	Chief Financial Officer and Treasurer	Provides funding for the Eglinton East Light Rail Transit capital project.
Development Charges - Transit - SSE [Added 2016-02-04 by By-law 125-2016; deleted 2023-02-15 by By-law 169-2023]		

²⁴ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 12 - Planning Act Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Community Benefits Reserve Fund Group [Added 2022-08-15 by By-law 1140-2022]	City Planning	Holds funds from Community Benefits Charges.
Community Benefits [Added 2022-08-15 by By-law 1140-2022]	Chief Financial Officer and Treasurer	Holds funds from Community Benefits Charges.
Community Benefits - Original Section 37 [Added 2022-08-15 by By-law 1140-2022]	City Planning	Holds funds from Agreements entered into pursuant to Section 37 of the <i>Planning Act</i> .
Public Parking – 109 Front Street	Parking Authority	Provides funding to cover the cost of rectifying any deficiencies found as a result of the inspections required under the Municipal Capital Facility Agreement made on January 20, 1998, between 109 Front Street East Inc. and the City.
Section 37 [Deleted 2022-08-15 by By-law 1140-2022]		
Section 45	City Planning	Holds funds from Agreements and Decisions on minor variances pursuant to Section 45 of the <i>Planning Act</i> .
Toronto Water Cash in Lieu Reserve Fund [Added 2010-04-01 by By-law 343-2010]	Toronto Water	Hold cash in lieu funds received from property developers to meet their obligation under Section 41(7) of the <i>Planning Act</i> for water/wastewater infrastructure.
Transportation Cash in Lieu Reserve Fund [Added 2010-04-01 by By-law 343-2010]	Transportation	Holds cash in lieu funds received from property developers to meet their obligations under Section 41(7) of the <i>Planning Act</i> for transportation infrastructure.

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Schedule 13 - Community Services Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Kids @ Computers Scholarship Project	Social Services	Provides funding for the Kids @ Computers Scholarship Project.
National Child Benefit Support	Children's Services	Provides funding for the benefit of children in receipt of social assistance and 2,000 child-care spaces for client exiting social assistance.
Seniors Services and Long-Term Care Reserve Fund [Amended 2021-12-17 by By-law 1102-2021]	HFA	Provides funding for life-safety and general safety capital projects which are no longer co-funded by the Ministry of Health as a result of the Province's change in its capital funding policy.
Social Housing Federal [Amended 2023-12-15 by By-law 1267-2023²⁵]	Toronto Shelter and Support Services	Provides funding to be used to mitigate the financial exposure associated with Social Housing Devolution: (a) For projects in the formerly federally funded and federally cost-shared programs, consistent with the 1999 Canada-Ontario "Social Housing Agreement"; and (b) Including the following purposes: (i) To stabilize in-year variances as well as unanticipated year-to-year expenditures fluctuations, to help minimize or phase-in their impacts on the property tax rate; (ii) To supplement funds for capital repairs, in regard to urgent needs or phase-in toward higher funding levels; and (iii) To fund other potential liabilities as they arise, but excluding expected annual subsidy costs.

²⁵ Editor's Note: By-law 1267-2023 deleted all references to "Shelter, Support and Housing Administration" and replaced them with "Toronto Shelter and Support Services". By-law 1267-2023 came into effect on January 10, 2024.

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Schedule 14 - State Of Good Repair Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
16 Ryerson (Theatre Passe Muraille) Capital Maintenance	Economic Dev. & Culture & Tourism	Provides security against any future failure to comply with the capital maintenance requirement during the tenancy of Theatre Passe Muraille at 16 Ryerson Avenue.
Allan Lamport Stadium Maintenance [Added 2009-10-27 by By-law 1067-2009]	Parks, Forestry and Recreation	Provides a source of funding for capital maintenance to the winter bubble and the field turf at Allan Lamport Stadium.
Building Code Act Service	Building	Provides funding to create and maintain systems and processes which enable service delivery timelines and reporting requirements of the Province's Bill 124, <i>Building Code Statute Law Amendment Act, 2002</i> legislation to be met.
Campeau Dock Maintenance	Parks, Forestry & Recreation	Provides funding for the maintenance of docking facilities at Harbour Square.
Harbourfront Parklands	Parks, Forestry & Recreation	Provides funding for the Harbourfront parkland development, water's edge promenade and programming on Harbourfront Parklands.
Management of Contaminated Lands [Added 2016-02-04 by By-law 125-2016]	Transportation	Funds of the management, inspection and maintenance of lands deemed contaminated and subject to Ministry of Environment and Climate Change (MOECC) Certificates of Property Use Requirements or Director's Orders and/or Technical Standards and Safety Authority (TSSA) requirements.
North Linear Park Retaining Walls Maintenance [Added 2012-11-29 by By-law 1638-2012]	Parks, Forestry & Recreation	Functions as an endowment to repair and maintain the Capreol Court and Dan Leckie Way retaining walls.
Racquet Sport – Scarborough	Parks, Forestry & Recreation	Provides funding for maintenance and development of racquet sport facilities.
Stadium Road Capital	Parks, Forestry & Recreation	Provides funding for capital repairs and improvements to the dock wall, promenade and the north and south parks on the west side of Stadium Road, at Queens Quay West (also known as 2-50 Stadium Road).
Stadium Road Maintenance	Parks, Forestry & Recreation	Provides funding for the on-going maintenance, repair, and reconstruction of the promenade and the dock wall on the west side of Stadium Road, at Queens Quay West (also known as 2-50 Stadium Road).

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Tam Heather [Amended 2010-08-27 by By-law 1148-2010]	Parks, Forestry & Recreation	Receiving an annual contribution up to \$30,000 from the Tam Heather Curling and Tennis Club (once any previous deficit is paid off) to be used to provide a source of funding for any capital maintenance to the facility.
TEDCO Environmental Remediation	TEDCO	Provides funding to subsidize port operations of the Toronto Harbour Commission and for environmental monitoring control and remediation for the parcels.
Zoo Endangered Species Reserve Fund [Added 2010-04-01 by By-law 343-2010]	Zoo	Provides funding for conservation, education and research projects for the preservation of endangered species by the Toronto Zoo in local, national and international initiatives. Fund consists of money received from the wishing wells at the Toronto Zoo and from bequests and donations to the Toronto Zoo which identify conservation, education or research as their objectives.

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Schedule 15 - Third Party Agreements Obligatory Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
12 Alexander Street Theatre Project	Economic Dev. and Culture	Provides funding for an endowment fund for 12 Alexander Street as specified in an agreement with "The Alexander Street Project.
Canada Community-Building Fund [Added 2023-02-15 by By-law 169-2023]	TTC	Funds priority infrastructure projects eligible under the Canada Community Building Fund Program including the acquisition, planning, design, construction, or renovation of a tangible capital asset.
Canoe Landing [Added 2019-07-18 by By-law 1135-2019]	Parks, Forestry and Recreation	Provides funding for minor and major repairs, replacements, and capital improvements for the Canoe Landing Facility and related property.
Conservation Management Reserve Fund [Added 2009-01-28 by By-law 66-2009]	Facilities and Real Estate	Receives funds on a periodic basis from the Ontario Power Authority (OPA) for the purpose of disbursing financial incentives to eligible conservation program participants in the Better Building Partnership – Existing Buildings and Better Buildings Partnership – New Construction Programs.
Cross-Boundary Water and Sewage Servicing [Added 2019-03-28 by By-law 543-2019]	Toronto Water	Receives contributions from property owners to pay for development site water and sewage servicing by Toronto Water external to the City's boundaries, and in accordance with agreements negotiated between the owners of the respective properties, the regional municipalities outside of Toronto and the City.
Design Exchange	Design Exchange	Provides funding for the Design Exchange's operating budget.
Design Exchange Capital Maintenance	Design Exchange	Provides funding for unanticipated capital maintenance and extraordinary repairs and maintenance relating to the premises occupied by the Design Exchange. Use of the reserve fund is subject to Council approval.
Eglinton Flats Tennis Facility Maintenance	Parks, Forestry and Recreation	Provides funding to resurface the Eglinton Flats tennis courts and perform other required minor maintenance at the site.
FCM Funded Energy Works [Added 2022-06-16 by By-law 549-2022]	Environment & Energy	Manages funds received from the Federation of Canadian Municipalities to support the Home Energy Loan Program.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
FCM Funded Retrofit [Added 2023-12-15 by By-law 1264-2023]	Housing Secretariat	Manages funds received from the Federation of Canadian Municipalities to support the Taking Action on Tower Renewal Program.
Gardiner West Public Realm Improvements Reserve Fund [Added 2015-12-10 by By-law 1292-2015; amended 2016-12-15 by By-law 1243-2016]	Waterfront Secretariat	Holding funds to provide a series of grants to Waterfront Toronto and the Bentway Conservancy from donated funds to transform the vacant space and for long-term programming, operating and maintenance under the westerly segment of the Gardiner between approximately Strachan Avenue and Spadina Avenue.
Golden Mile Employment District Transportation System Improvement Charge	Transportation/City Planning	Provides funding for the construction and implementation of transportation improvements in Golden Mile Employment District and, where appropriate, provides funds for rebates to front ending contributors in the Golden Mile Employment District.
Housing Accelerator Fund [Added 2024-02-07 by By-law 143-2024]	Housing Secretariat and Toronto Community Housing Corporation	Holds and directs annual confirmed funding of the Housing Accelerator Fund (HAF) to support the implementation of Toronto's Housing Accelerator Fund initiatives and/or all other initiatives/costs permitted under the HAF program
Ireland Park	Parks, Forestry and Recreation	Provides funding to be used to fund on-going maintenance, including, but not limited to, grass cutting, tree maintenance, water, in-ground sprinkler system, garbage removal, hydro costs.
Jewish War and Holocaust Memorial [Amended 2013-12-17 by By-law 1681-2013]	Parks, Forestry and Recreation	Provides funding for the on-going facility and grounds maintenance and operation of the War Memorial in Earl Bales Park.
Leaside Memorial Community Gardens Arena Debt Service [Added 2012-01-17 by By-law 102-2012]	Chief Financial Officer and Treasurer	Provides a source of funding for any shortfalls in loan payments for the revenue bond issued to Infrastructure Ontario or shortfalls in loan payments for the recoverable debt from the City in respect of the Leaside Memorial Community Gardens Arena Expansion Project.
Modular Housing [Added 2020-04-30 by By-law 343-2020; deleted 2021-12-17 by By-law 1102-2021]		
Ontario Cannabis Legalization [Added 2019-03-28 by By-law 543-2019]	Municipal Licensing and Standards and Chief Financial Officer and Treasurer	Holds and distributes funds received from Provincial government of the implementation costs of recreational cannabis legalization.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Ontario Development Charges Rebate Program – Affordable Housing Program [Added 2018-07-27 by By-law 1205-2018]	Affordable Housing	Receives provincial funds from the Ontario Development Charges Rebate Program and makes payments to developers eligible to receive Development Charges rebates through the program and draw funds to cover City administration costs.
Section 16 Reserve Fund [Added 2010-04-01 by By-law 343-2010]	City Planning	Hold funds from agreements under section 16 of the City of Toronto Act, 1971, S.O. 1971, c. 130, as amended by section 11(2) of the City of Toronto Act, 1973, S.O. 1973, c. 213. Each community benefit of each agreement will be tracked by a separate account.
Toronto Transit Commission (TTC) Fund Group [Added 2009-08-06 by By-law 682-2009 ²⁶]	Toronto Transit Commission	Receives TTC funding from other orders of government and funding of capital and operating activities of the TTC arising from the receipt of such fund.
Canada Strategic Infrastructure	TTC	Provides a repository for funds received from the Federal and Provincial governments under the Canada Strategic Infrastructure Fund (CSIF) to support the TTC's state of good repair, Ridership Growth Strategy and subway expansion programs as set out in the TTC's Ten Year Capital Plan, as well as an integrated ticketing system.
MoveOntario 2020	Toronto Transit Commission and Transportation Services (fund to be used for the purpose of secure and safe bike parking)	Holds funds received through Metrolinx or the Provincial government under MoveOntario 2020 or the BikeLinX Program to support public transit in Toronto.
Move Ontario Trust Interest Reserve Fund [Amended 2013-02-21 by By-law 245-2013 ²⁷]	Chief Financial Officer and Treasurer	Receives interest from the Move Ontario Trust, to be used as funding for the Toronto-York Spadina Subway Extension Project.
Provincial Gas Tax Revenue for Public Transit	TTC	Provides funding for public transportation expenditures eligible under the Provincial Dedicated Gas Tax Funds for Public Transportation Program.

²⁶ Editor's Note: This by-law also moved the following reserve funds to within the Toronto Transit Commission (TTC) Fund Group: Canada Strategic Infrastructure Reserve Fund; Public Transit Capital Trust Reserve Fund; Ontario Bus Replacement Program Reserve Fund; Transit Technology Infrastructure Program Reserve Fund; Ontario Rolling Stock Infrastructure Reserve Fund; and Provincial Gas Tax Revenues for Public Transit Reserve Fund.

²⁷ Editor's Note: This by-law moved this reserve fund from the Public Transit Capital Trust Account Group which was added April 1, 2010 by By-law 343-2010.

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<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Transit Expansion [Added 2011-10-25 by By-law 1227-2011]	TTC	Provides a repository for advance funds received from Metrolinx for reimbursement of transit expansion project costs managed by the TTC and paid to entitled parties by the TTC on behalf of Metrolinx
Toronto-York Spadina Subway Extension Working Capital	TTC	Being a repository for funds received from the City, York Region, the Province of Ontario, and/or the federal Government of Canada for the purposes of the Toronto-York Spadina Subway Extension Project which funds will be deemed to be required for Project working capital purposes.
TransformTO Initiatives [Added 2018-06-29 by By-law 749-2018; amended 2019-03-28 by By-law 543-2019]	Environment and Energy	Administers funding and investment to be used for greenhouse gas emissions reduction initiatives to be undertaken by City Divisions, Agencies and Corporations pursuant to the TransformTO Climate Action Strategy.
Ward 23 (as that ward existed immediately prior to December 1, 2018 and as defined in Ontario Regulation 191/00) Parks and Recreation Improvement [Amended 2019-01 31 by By-law 255-2019 ²⁸]	Parks, Forestry and Recreation	Provides funding for public parks and/or recreational uses specifically in Ward 23 (as that ward existed immediately prior to December 1, 2018 and as defined in Ontario Regulation 191/00).

²⁸ Editor's Note: By-law 255-2019 is deemed to have come into effect on December 13, 2018.

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Appendix C
Obligatory Reserve Funds

Schedule 16 - Toronto Water Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Waste Water Capital	Toronto Water	Provides funding for expediting water pollution control measures capital projects.
Water Efficiency Loan [deleted 2021-12-17 by By-law 1102-2021]		
Water Capital	Toronto Water	Provides funding for water infrastructure.

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Schedule 17 - Parking Authority Reserve Funds

<u>Account/Account Group</u>	<u>Beneficiary Program</u>	<u>Purpose</u>
Payment-in-Lieu of Bicycle Parking [Added 2021-12-17 by By-law 1104-2021]	Toronto Parking Authority	Receive payments-in-lieu of bicycle parking contributions received pursuant to Section 40 of Planning Act with monies applied to the acquisition of new bike share stations and bike share bicycles
City Parking Payment-In-Lieu	Parking Authority	Provides for the accumulation of payment in lieu of parking contributions received pursuant to the Planning Act for parking purposes. Monies are to be applied first, to principal and interest on debentures; second, to new facilities; and third, to general purposes as determined by Council.
Parking Authority Capital Expenditure	Parking Authority	Provides funding for capital expenditures on parking lots and facilities. Monies are to be applied first, to principal and interest on debentures, second for the acquisition, establishment, laying out or improvement of additional parking lots or facilities, third, to general purposes as determined by Council.
Parking Authority Shopping Mall Rented Properties (Toronto)	Parking Authority	Provides for the net surplus of the leasing of those portions of the buildings which are not required for parking purposes. Monies are to be applied first, to principal & interest on debenture issued to finance the cost of parking facilities, second, to additional parking facilities, third, to other purposes as determined by Council.

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Appendix D
Reserve Funds to be Transferred and then Closed

Account to be Closed	Funds Transfer to
Emergency Technology Acquisition Reserve Fund	Capital Financing Reserve