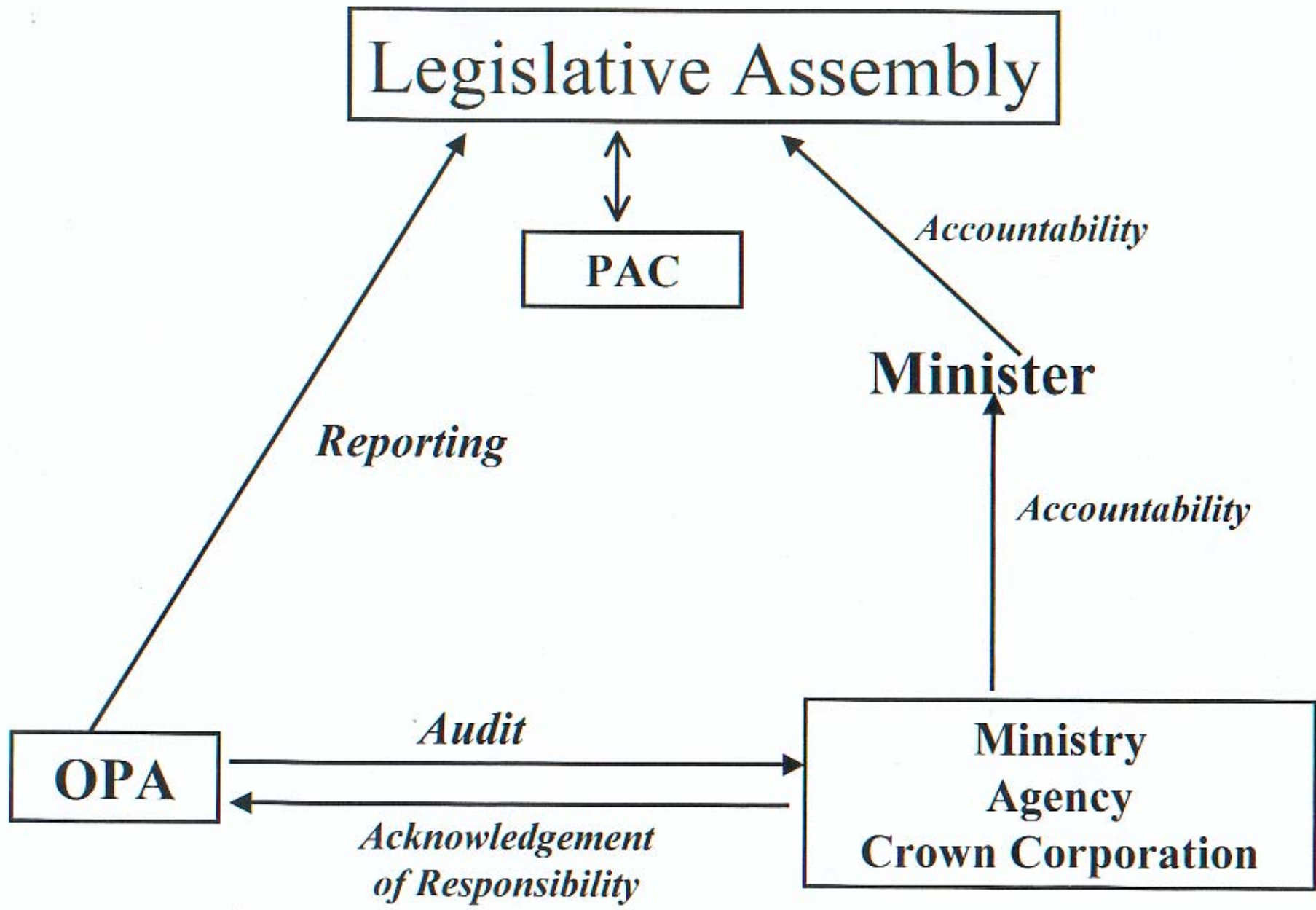


MISSION STATEMENT OF THE OFFICE OF THE PROVINCIAL AUDITOR OF ONTARIO

- Our mission is to report to the Legislative Assembly objective information and recommendations resulting from our independent audit activities of the government's programs, Crown agencies and corporations. In doing so, the Office assists the Legislature in holding the government and its administrators accountable for the quality of the administration's stewardship of public funds and for the achievement of value for money in government operations.





OFFICE OF THE PROVINCIAL AUDITOR OF ONTARIO

Focus Area of Audits	Examples of Results We Look For
Financial stewardship	<ul style="list-style-type: none"> • Books of accounts are properly kept. • Public money is fully accounted for.
Adequacy of financial management systems, procedures, and key practices	<ul style="list-style-type: none"> • All expenditures are properly authorized and made for the purposes intended. • All revenues to which the government is entitled are collected.
Safeguarding of assets	<ul style="list-style-type: none"> • Public assets are properly managed, maintained, and controlled.
Due regard for economy and efficiency in managing human, financial, and physical resources	<ul style="list-style-type: none"> • High quality, efficient and effective government services are delivered. • Public funds are prudently used for the purposes intended. • In the acquisition of goods and services: <ul style="list-style-type: none"> - sound needs analyses and requirement definitions are applied; - appropriate acquisition procedures are followed; and - reasonable processes for disposition of resources are in place. • Any use of alternative service delivery benefits the taxpayer.
Measuring, reporting, evaluating, and taking corrective action to improve performance.	<ul style="list-style-type: none"> • Measurement, reporting, and evaluating of expected and actual performance is timely and relevant. • The costs of such measurement, reporting, and evaluating are justified. • Appropriate action is taken to improve performance.
Compliance with legislation, policies, and laid-down procedures	<ul style="list-style-type: none"> • The transactions and activities of the entity are within its statutory powers.
Procedures to measure and report on program effectiveness	<ul style="list-style-type: none"> • Management has sufficient procedures in place to know if program objectives are achieved and, if they are not, to know why not.

