

**Acceptance of Services - Tripsed Investments Limited
North-East Corner of Neilson Road and Finch Avenue
5910 Finch Avenue East - Development Agreement June 12, 1990
Scarborough Malvern**

(City Council on November 23, 24 and 25, 1999, adopted this Clause, without amendment.)

The Scarborough Community Council recommends the adoption of the following report (October 28, 1999) from the City Solicitor:

Purpose:

To request Council's approval for the City to accept services with respect to the above development.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendations:

It is recommended that:

the services installed for the above development be accepted;

the Legal Services Division be authorized to release the performance guarantee; and

the City Clerk and Chief Financial Officer and Treasurer be authorized to sign any release or other documentation necessary to give effect to this acceptance.

Background:

The Owner entered into a Development Agreement dated June 12, 1990 with the Corporation of the City of Scarborough to develop the lands located at 5910 Finch Avenue East, east of Neilson Road.

All departments have completed the development acceptance form for servicing relating to the development and therefore, it would be appropriate for the City to assume those services and release the performance guarantee.

Comments:

Not applicable.

Conclusions:

The services installed for this development could now be accepted.

Contact:

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