

2000 Budgets - Business Improvement Areas: Report No. 4

(City Council on July 4, 5 and 6, 2000, amended this Clause by adding thereto the following:

“It is further recommended that the due date for the collection of the special charges for the Business Improvement Areas included in this Clause be September 8, 2000.”)

The Economic Development and Parks Committee recommends the adoption of the following report (May 15, 2000) from the Chief Financial Officer and Treasurer:

Purpose:

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by Council as required by Section 220 of the Municipal Act, as amended. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets received to date have been reviewed and reported in this or previous reports; BIA budgets received after this date will be brought forward in subsequent reports.

Financial Implications and Impact Statement:

No City funding is required because Business Improvement Area budgets are raised by a special levy on members.

Recommendations:

It is recommended that:

- (1) the Economic Development and Parks Committee adopt and certify to City Council the 2000 expenditure requests of the following Business Improvement Areas:

Business Improvement Area	2000 Budget Request (\$)
Bloor by the Park	56,276.00
Long Branch	61,033.00
Mimico by the Lake	66,000.00
Parkdale Village	143,170.00
Village of Islington	15,570.00

- (2) a copy of this report be forwarded to the Policy and Finance Committee for its information;
- (3) authority be granted for the introduction of the necessary bill in Council; and
- (4) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

Background:

BIA Operating Budget Process:

The Municipal Act requires that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2000 budgets were approved are set out below:

	Approved by Board of Management	Approved by Membership
Bloor by the Park	September 30, 1999	November 2, 1999
Long Branch	October 13, 1999	November 4, 1999
Mimico by the Lake	October 15, 1999	February 16, 2000
Parkdale Village	November 22, 1999	November 22, 1999
Village of Islington	April 5, 2000	April 5, 2000

Appendix “A” includes a summary of the BIA budgets discussed in this report, including their net levy requirements. Appendix “B” sets out the status of 2000 BIA Operating Budget submissions.

Comments:

The Bloor by the Park BIA 2000 preliminary budget was approved by its Board of Management on September 30, 1999 and its membership on November 2, 1999, with a final submission approved by the Board of Management on April 11, 2000. In 1999, Bloor by the Park received approval of a \$3,000.00 City Commercial Research Grant although this research project has not yet started. The BIA’s 2000 budget reflects increased capital spending from \$9,800.00 in 1999 to \$25,026.00 in 2000 for streetscape improvements. It is recommended that the Bloor by the Park BIA’s 2000 budget of expenditures totalling \$56,276.00 and a BIA levy of \$43,000.00 be approved.

The Long Branch BIA 2000 budget was approved by its Board of Management on October 13, 1999 and its membership on November 4, 1999, with final approval by the Board of Management on January 26, 2000. The BIA proposes to reduce its levy from \$50,000.00 in 1999 to \$35,000.00 in 2000 to reflect under spending of their 1999 budget and to absorb an accumulated surplus. It is recommended that the Long Branch BIA’s 2000 budget of expenditures totalling \$61,033.00 and a BIA levy of \$35,000.00 be approved.

Mimico by the Lake BIA has been dormant for many years. In 1999, Mimico by the Lake’s operations were limited to the receipt and expenditure of a \$2,500.00 festival grant from the City. In 2000, Mimico by the Lake proposes expenditures totalling \$66,000.00 principally funded by \$33,500.00 in donations and a \$25,000.00 BIA levy. The BIA’s proposed expenditures include \$50,000.00 for streetscape improvements funded by a \$25,000.00 donation from Queensland Developments and matching City funding approved in the 2000 capital budget, as well as \$12,500.00 in contingency to accrue funds for future year capital projects. It is recommended that Mimico by the Lake BIA’s 2000 budget of expenditures totalling \$66,000.00 and a BIA levy of \$25,000.00 be approved.

The Parkdale Village BIA 2000 budget proposes to reduce their levy from \$110,000.00 in 1999 to \$69,000.00 in 2000. The BIA's 1999 actuals reflect the carry forward of funds accumulated for capital program expenditures for which invoices have not been issued, the receipt of Federal and municipal grants and festival revenue. Parkdale BIA's 2000 budget proposes payment of both 1999 and 2000 maintenance, promotion and capital expenses once final invoices are received. It is recommended that the Parkdale Village BIA's 2000 budget of expenditures totalling \$143,170.00 and a BIA levy of \$69,000.00 be approved.

The Village of Islington BIA's proposed 2000 budget is identical to their approved 1999 budget. The BIA had a surplus in 1999 because their budget was not approved by Council until late October. The effect of this surplus on the 2000 budget cannot be determined because the BIA's 1999 actuals are not available and may have to be addressed in the 2001 budget. It is recommended that the Village of Islington BIA's 2000 budget of expenditures totalling \$15,570.00 and a BIA levy of \$15,570.00 be approved.

Contact Names:

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Appendix "A"

Bloor by the Park BIA Budget Summary			
	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Revenue:			
- Prior Years' Surplus	2,500.00	8,472.00	13,276.00
- Net Levy Requirement	38,500.00	41,000.00	43,000.00
- Other Revenue	0	3,000.00	0
Total:	41,000.00	52,472.00	56,276.00
Expenditures:			
- Administration	7,800.00	7,743.00	7,500.00
- Capital	9,800.00	8,660.00	25,026.00
- Maintenance	10,000.00	10,900.00	10,250.00
- Promotion and Advertising	13,400.00	11,893.00	12,000.00
- Contingency	0	0	1,500.00
Total:	41,000.00	39,196.00	56,276.00

(Surplus)/Deficit:	0	(13,276.00)	0
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Long Branch BIA Budget Summary			
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	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Revenue:			
- Prior Years' Surplus	33,546.00	16,468.00	24,383.00
- Net Levy Requirement	50,000.00	50,000.00	35,000.00
- Other Revenue	2,204.00	7,000.00	1,650.00
Total:	85,750.00	73,468.00	61,033.00
	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Expenditures:			
- Administration	15,750.00	7,385.00	16,150.00
- Capital	28,000.00	20,000.00	10,000.00
- Maintenance	17,000.00	15,200.00	15,500.00
- Promotion and Advertising	25,000.00	6,500.00	10,000.00
- Contingency	0	0	9,383.00
Total:	85,750.00	49,085.00	61,033.00
(Surplus)/Deficit:	0	(24,383.00)	0

Mimico by the Lake BIA Budget Summary			
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	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Revenue:			
- Prior Years' Surplus	NA	0	0
- Net Levy Requirement	NA	0	25,000.00
- Other Revenue	NA	2,500.00	41,000.00
Total:	NA	2,500.00	66,000.00
Expenditures:			
- Administration	NA	0	1,000.00
- Capital	NA	0	37,500.00
- Maintenance	NA	0	500.00
- Promotion and Advertising	NA	2,500.00	14,500.00
- Contingency	NA	0	12,500.00
Total:	NA	2,500.00	66,000.00

(Surplus)/Deficit:	NA	0	0
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Parkdale Village BIA Budget Summary			
	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Revenue:			
- Prior Years' Surplus	0	55,410.00	71,670.00
- Net Levy	110,000.00	128,900.00	69,000.00
- Other Revenue	0	13,475.00	2,500.00
Total:	110,000.00	197,785.00	143,170.00
	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Expenditures:			
- Administration	35,000.00	34,029.00	34,000.00
- Capital	30,000.00	12,150.00	45,871.00
- Maintenance	15,000.00	13,748.00	22,024.00
- Promotion and Advertising	25,000.00	66,188.00	34,250.00
- Contingency	5,000.00	0	7,025.00
Total:	110,000.00	126,115.00	143,170.00
(Surplus)/Deficit:	0	(71,670.00)	0

Village of Islington BIA Budget Summary			
	1999 Approved Budget (\$)	1999 Projected Actual (\$)	2000 Budget Request (\$)
Revenue:			
- Prior Years' Surplus	0	NA	NA
- Net Levy Requirement	15,570.00	NA	15,570.00
- Other Revenue	0	NA	0
Total:	15,570.00	NA	15,570.00
Expenditures:			
- Administration	770.00	NA	770.00
- Capital	0	NA	0
- Maintenance	14,800.00	NA	14,800.00
- Promotion and Advertising	0	NA	0
- Contingency	0	NA	0
Total:	15,570.00	NA	15,570.00

(Surplus)/Deficit:	0	NA	0

Appendix "B"

Status of Business Improvement Area Budget Submissions		
Business Improvement Area	Former Municipality	Stage in Budget Process (Expected Date of Submission)
Bloor/Bathurst-Madison	Toronto	Reported previously
Bloor by the Park	Toronto	Included in this report
Bloorcourt Village	Toronto	Reported previously
Bloordale Village	Toronto	Reported previously
Bloor West Village	Toronto	Reported previously
Bloor-Yorkville	Toronto	Reported previously
Corso Italia	Toronto	Reported previously
Danforth by the Valley	Toronto	Reported previously
Dovercourt Village	Toronto	Not received; no 1999 budget
Eglinton Way	Toronto	Reported previously
Elm Street	Toronto	Reported previously
Forest Hill Village	Toronto	Reported previously
Gerrard India Bazaar	Toronto	Reported previously
Greektown on the Danforth	Toronto	Reported previously
Harbord Street	Toronto	Reported previously
Hillcrest Village	Toronto	Reported previously
Junction Gardens	Toronto	Reported previously
Keele-Eglinton	York	Reported previously
Kennedy Road	Scarborough	Reported previously
Kingsway	Etobicoke	Reported previously
Lakeshore Village	Etobicoke	Reported previously
Little Italy	Toronto	Reported previously
Long Branch	Etobicoke	Included in this report

Business Improvement Area	Former Municipality	Stage in Budget Process (Expected Date of Submission)
Mimico Village	Etobicoke	Reported previously
Mount Dennis	York	No budget expected
Old Cabbagetown	Toronto	Reported previously
Pape Village	East York	Reported previously
Parkdale Village	Toronto	Included in this report
Queen/Broadview Village	Toronto	Reported previously
Roncesvalles Village	Toronto	Reported previously
St. Clair Gardens	Toronto	Not received; no 1999 or 1998 budget
St. Lawrence Neighbourhood	Toronto	Reported previously
Upper Village (Toronto)	Toronto	Reported previously
Upper Village (York)	York	Not received; 1999 budget approved
Village of Islington	Etobicoke	Included in this report
Village of Weston	York	Reported previously
Yonge/Queen-Dundas	Toronto	Inactive; no AGM expected to be held
York-Eglinton	York	Reported previously