

License Renewal Agreement for Parkland Use Within Ontario Hydro Corridor Lands on the West Side of Prescott Avenue, Silverthorne Park (Davenport)

(City Council at its regular meeting held on October 3, 4 and 5, 2000, and its Special Meetings held on October 6, 2000, October 10 and 11, 2000, and October 12, 2000, adopted this Clause, without amendment.)

The Economic Development and Parks Committee recommends the adoption of the following report (August 29, 2000) from the Commissioner of Economic Development, Culture and Tourism:

Purpose:

To enter into a license renewal agreement for parkland purposes with Hydro One Networks Inc. within its hydro corridor on the west side of Prescott Avenue, Silverthorne Park.

Financial Implications and Impact Statement:

There are no financial implications resulting from the adoption of this report.

Recommendations:

It is recommended that:

- (1) approval be granted to enter into a license renewal agreement with Hydro One Networks Inc. to permit the City to continue to use a portion of the Ontario Hydro corridor lands on the west side of Prescott Avenue for parkland purposes, that is legally described as Part of Lots 39, 40, 41 and Part of Lane abutting Lot 39, Block A, R. P. 886, City of Toronto, for a term of five years commencing April 1, 1999, at the nominal consideration of \$1.00 per annum, gross, and in a form and content acceptable to the City Solicitor; and
- (2) the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

Background:

The former City of Toronto authorized the approval to enter into a license agreement with the former Ontario Hydro for the creation of Silverthorne Park that included the creation of twelve public parking spots.

Negotiations have been conducted with Mr. Christopher Vanderreest, Senior Real Estate Administrator, of Hydro One Networks Inc., formerly Ontario Hydro. The terms and conditions, as negotiated, in principle and detailed herein, are subject to the approval of the Economic Development and Parks Committee and Council.

The licensed premises is located on the west side of Prescott Avenue, north of St. Clair Avenue West and is legally described as Part of Lots 39, 40, 41 and Part of Lane abutting Lot 39, Block A, Registered Plan 886, City of Toronto. The renewal license is for a term of five years commencing on April 1, 1999, at a nominal sum of \$1.00 per annum, gross. There is no further renewal provision within the agreement. All other terms and conditions remain the same as the original agreement executed with Hydro One Networks Inc., formerly Ontario Hydro.

Comments:

Hydro One Networks has approved the granting of license renewal to the City for the continued use of the site area for parkland purposes that includes approximately twelve parking spots for public use. The parkland use is a necessity in this area and strongly supported within the community.

Conclusions:

The continued use of the subject land for park purposes that includes public parking for the neighbourhood maintains to be a cost effective service. The license renewal from Hydro One Network at nominal sum is fair and reasonable. Staff supports the extension of the agreement, as Silverthorne Park has now become an integral part of this community.

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