



**ADMINISTRATION COMMITTEE
AGENDA**

| | | | |
|-------------------------|-------------------------------|-----------------|----------------------|
| Date of Meeting: | Tuesday, July 17, 2001 | Enquiry: | Patsy Morris |
| Time: | 9:30 a.m. | | Administrator |
| Location: | Committee Room 2 | | 392-9151 |
| | 2nd Floor, City Hall | | |
| | 100 Queen Street West | | |
| | Toronto | | |

**DECLARATIONS OF INTEREST PURSUANT TO
THE MUNICIPAL CONFLICT OF INTEREST ACT.**

DEPUTATIONS/PRESENTATIONS.

**1. SALE OF 1000 FINCH AVENUE WEST AND 4580 DUFFERIN STREET
(WARD 8 – YORK WEST).**

Commissioner of Corporate Services.
(July 13, 2001)

Recommending that:

- (1) the Offer to Purchase from Amexon Real Estate Investment Syndicate Inc., to purchase the City-owned property identified as 1000 Finch Avenue West and 4580 Dufferin Street, in the amount of \$8,550,000.00, be accepted on the terms outlined in the body of this report, and that either one of the Commissioner of Corporate Services or the Director of Real Estate Services be authorized to accept the Offer on behalf of the City;
- (2) authority be granted to direct a portion of the proceeds on closing to fund the outstanding balance of Account Number NP2763;
- (3) the City Solicitor be authorized to complete the transaction on behalf of the City, including payment of any necessary expenses and amending the closing date to such earlier or later date as he considers reasonable; and
- (4) the appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.