
**AUDIT COMMITTEE
AGENDA
MEETING No. 4**

Date of Meeting: September 25, 2002 **Enquiry:** Frances Pritchard
Time: 9:30 a.m. **Administrator**
Location: Committee Room 1 **392-7033**
City Hall **fpritcha@city.toronto.on.ca**
100 Queen Street West

DECLARATIONS OF INTEREST PURSUANT TO THE MUNICIPAL CONFLICT OF INTEREST ACT.

CONFIRMATION OF MINUTES OF MEETING OF APRIL 11, 2002

COMMUNICATIONS/REPORTS:

1. ANNUAL REPORT ON THE STATUS OF FRAUD AND RELATED MATTERS

City Auditor
(September 4, 2002)

Recommending that this report be received for information.

2. SICK LEAVE BENEFITS LIABILITY REVIEW

City Auditor
(August 27, 2002)

Recommending that this report be received for information.

3. WORKS BEST PRACTICES – QUALITY ASSURANCE/QUALITY CONTROL

City Auditor

(September 3, 2002)

Recommending that:

- (1) the current budget (as approved by the City through change orders from time to time) for each deliverable in the Program Integration & Co-ordination (PIC) contract be strictly enforced, and any additional PIC project management costs caused by failure of the PIC consultant to properly manage the Process Control System design consultants be absorbed by the PIC consultant;
- (2) consideration be given to incorporating penalty clauses in future Works Best Practices Program contracts for schedule delays/late deliveries that may result in additional costs; and
- (3) to avoid any dispute with the PIC consultant, the voucher payment certificate clearly indicate what each sign off by the consultant represents.

4. THE CITY'S FUNDING RELATIONSHIP WITH CHILDCARE PROGRAMS INCLUDING THE CHILDCARE OCCUPANCY COST AGREEMENTS WITH THE BOARDS OF EDUCATION

Commissioner of Community and Neighbourhood Services

(August 9, 2002)

Recommending that this report be received for information.

4(a). City Auditor

(September 6, 2002)

Responding, as requested, to the report (August 9, 2002) from the Commissioner of Community and Neighbourhood Services, and recommending that this report be received for information.

5. RESERVES AND RESERVE FUNDS FOLLOW-UP REVIEW

City Auditor
(August 22, 2002)

Recommending that:

- (1) the Chief Financial Officer and Treasurer, commencing with the December 31, 2002 quarterly report on reserves and reserve funds, provide information regarding the amount of all commitments against reserves and reserve funds;
- (2) the Chief Financial Officer and Treasurer prepare by December 31, 2002 a detailed reconciliation of transfer to and transfer from “Unallocated Capital Charge” account for the year 2000;
- (3) the Chief Financial Officer and Treasurer ensure that all capital funds from reserves and reserve funds are transferred directly to the appropriate capital project account; and
- (4) this report be forwarded to the Policy and Finance Committee for information.

6. 2001 EXPENDITURES FOR CONSULTING SERVICES

Chief Financial Officer and Treasurer
(September 16, 2002)

Recommending that this report be received and forwarded to Council for its information.

7. UPDATE ON WORKPLAN TO ADDRESS ISSUES RAISED IN 2000 MANAGEMENT LETTER

Chief Financial Officer and Treasurer
(September 6, 2002)

Recommending that

- (1) future quarterly updates report only on recommendations where corrective actions have not been fully implemented; and
- (2) this quarterly update report on workplan progress be received and forwarded to Council for information.

8. 2001 SINKING FUND FINANCIAL STATEMENTS

Chief Financial Officer and Treasurer
(September 6, 2002)

Recommending that the 2001 financial statements for the City's sinking funds be received.

9. 2001 AUDITED FINANCIAL STATEMENTS OF AGENCIES, BOARDS AND COMMISSIONS

Chief Financial Officer and Treasurer
(September 6, 2002)

Recommending that the financial statements appended to this report be received.

(Financial Statements of Agencies, Boards and Commissions forwarded to Members only)

10. TORONTO COMPUTER LEASING INQUIRY

Status Report from the City Solicitor

(Report Not Yet Available)

IN CAMERA MATTER

11. TORONTO COMPUTER LEASING INQUIRY - FUNDING FOR PARTIES WITH STANDING

Confidential report from the City Solicitor, having regard that the subject matter of the report deals with the receiving of advice that is subject to solicitor-client privilege, including communications necessary for that purpose

(Report Not Yet Available)

IN CAMERA MATTER

12. MFP STATUS OF LITIGATION

Confidential report from the City Solicitor, having regard that the subject matter of the report deals with the receiving of advice that is subject to solicitor-client privilege, including communications necessary for that purpose

(Report Not Yet Available)

13. TORONTO PUBLIC LIBRARY – APPLICABILITY AND IMPLEMENTATION PLAN FOR RECOMMENDATIONS CONTAINED IN THE CITY AUDITOR’S REPORT (JUNE 28, 2001) – SELECTION AND HIRING OF PROFESSIONAL AND CONSULTING SERVICES REVIEW

City Librarian
(July 19, 2002)

Recommending that the “Applicability and Implementation Plan for Recommendations Contained in the City Auditor’s Report (June 28, 2001) – Selection and Hiring of Professional and Consulting Services Review” report adopted by the Toronto Public Library Board at its meeting of June 10, 2002 be received by the Audit Committee for information.

14. REVENUE CONTROLS REVIEW - TORONTO POLICE SERVICE

Chairman, Toronto Police Services Board
(July 11, 2002)

Recommending that the Audit Committee receive this report.

15. STAFF RESPONSE TO COMMISSION INQUIRY – CURRENT VALUE AUDITING POLICIES AND PRACTICES

General Secretary, Toronto Transit Committee
(July 12, 2002)

Advising that the TTC received the memorandum for and forwarding same to the Audit Committee for information.

16. PRIVACY LEGISLATION COMPLIANCE AND TECHNOLOGY SYSTEMS

City Clerk
(June 26, 2002)

Forwarding Clause No. 2 contained in Report No. 7 of the Administration Committee, headed "Privacy Legislation Compliance and Technology Systems", which City Council referred to the Audit Committee requesting that the City Auditor conduct a risk analysis, such analysis to address concerns raised by Councillor Moscoe, and report thereon to the Audit Committee by September 2002.

17. 2001/02 ANNUAL AUDIT REPORT OF THE FEDERALLY FUNDED SUPPORTING COMMUNITIES PARTNERSHIP INITIATIVE (SCPI)

City Clerk, Community Services Committee
(September 12, 2002)

Advising that the Community Services Committee received the report and forwarding same to the Audit Committee for information.

18. ANNUAL REPORTS

Councillor Moscoe
(July 18, 2002)

Requesting that the City Auditor to study the cost of all annual reports of the City's Agencies, Boards and Committees, with a view to creating a reasonable standards for such reports.

(Copies of various annual reports submitted by Councillor Moscoe on file with the City Clerk)