

AUDIT COMMITTEE

AGENDA

MEETING No. 3

1. Consolidated Financial Statements for the Year Ended December 31, 2002
2. Audit Results – Year ended December 31, 2002
- 2(a). Report (June 27, 2003) from the Chief Financial Officer and Treasurer, submitting an update on the progress made on the workplan to address issues raised in the Management Letter issued by Ernst & Young entitled “City of Toronto – Report to Audit Committee – 2000 Audit Results”, recommending that it be received and forwarded to Council for information.
- 2(b). Communication (June 23, 2003) from Martha Tory and Diana Brouwer, Ernst & Young respecting Recommendations to Management for year ended December 31, 2002
3. Leaside Memorial Community Gardens
- 3(a). Communication (April 14, 2003) from the City Clerk, Audit Committee, forwarding the action of the Committee at its meeting held on April 9, 2003 respecting a report (March 25, 2003) from the Auditor General respecting Management Letter – Leaside Memorial Community Gardens
4. Arenas - Audit Management Letters
- 4(a). Communication (April 14, 2003) from the City Clerk, Audit Committee, forwarding the action of the Committee at its meeting held on April 9, 2003 respecting a report (March 20, 2003) from the Auditor General respecting Audit Management Letters – Arenas
5. 2001 TEDCO Financial Statements
- 5(a). Report (June 30, 2003) from the Chief Financial Officer and Treasurer, providing additional information, as requested, respecting the TEDCO 2001 Financial Statements, and recommending that this report be received.
6. Response to 2001 Audit Management Letters for Business Improvement Areas

- 6(a). Communication (April 14, 2003) from the City Clerk, Audit Committee, forwarding the action of the Committee at its meeting held on April 9, 2003 respecting a report (March 24, 2003) from the Auditor General respecting Audit Management Letters Relating to Individual Business Improvement Areas
7. Toronto Parking Authority - An Assessment of the Adequacy and Effectiveness of Financial and Administrative Controls
- 7(a). Communication (June 30, 2003) from the President, Toronto Parking Authority, on behalf of the Board, expanding on the management response as provided in a report dated December 11, 2002 to the Audit Committee on respect of the subject report issued on September 16, 2002 by the City Auditor.
- 7(b). Report (July 2, 2003) from the President, Toronto Parking Authority, responding to the Audit Committee's request of April 9, 2003 respecting usage and revenue statistics for TPA complimentary passes in the 2002 calendar year, and recommending that this report be received for information.
8. Quality Assurance Procedures in the Building Division Responding to Recommendations of the Audit Committee in Relation to Recommendation No. 2 of the Audit Committee Report No. 10, Urban Development Services Building Division Review
9. 2002 Sinking Fund Financial Statements
10. 2002 Audited Financial Statements of Agencies, Boards and Commissions
11. Exhibition Place Parking Revenues
12. Toronto Police Service – Overtime
13. Auditor General's Office 2004 Operating Budget – Potential Funding Implications