
**ECONOMIC DEVELOPMENT AND PARKS COMMITTEE
AGENDA
MEETING 3**

Date of Meeting: Monday, April 4, 2005 **Enquiry:** Merle MacDonald
Time: 9:30 a.m. **Acting Committee Administrator**
Location: Committee Room 2 **416-392-7340**
2nd Floor, City Hall **mmacдона@toronto.ca**
100 Queen Street West
Toronto

Under the *Municipal Act, 2001*, the Economic Development and Parks Committee must adopt a motion to meet In-camera (privately) and the reason must be given

Declarations of Interest under the Municipal Conflict of Interest Act

Communications/Reports:

**1. Toronto 2015 World Expo Feasibility Study
(All Wards)**

Report (March 31, 2005) from the Commissioner of Economic Development, Culture and Tourism reporting on the Toronto 2015 World Expo Feasibility Study and seeking Council approval to proceed with Phase I-Pre-Bid.

Recommendations:

It is recommended that Toronto City Council:

- (1) receive the “Feasibility Study of a World’s Fair in Toronto in 2015 – Final Report” for information;
- (2) endorse Phase I-Pre-Bid which outlines steps and an organizational structure to further investigate a bid to host a 2015 World Expo as outlined in this staff report;

- (3) enter into an agreement with the City of Toronto Economic Development Corporation (TEDCO) to act as the legal entity for Phase I-Pre-Bid, to provide executive, administrative, technical expertise and a financial contribution of up to \$1.0 million representing the City of Toronto's contribution for Phase I-Pre-Bid satisfactory to the City Solicitor;
- (4) authorize staff to work with TEDCO to actively seek private sector funding and in-kind services for Phase I-Pre-Bid;
- (5) authorize TEDCO to use reserve account funds of up to \$1.0 million for its financial contribution, structured in a manner acceptable to the TEDCO Board of Directors;
- (6) authorize staff to negotiate a financial agreement with the Province of Ontario to provide up to \$1.1 million for Phase I-Pre-Bid satisfactory to the City Solicitor;
- (7) authorize staff to negotiate and secure a financial guarantee from the Province of Ontario and report back to City Council on the terms of the guarantee prior to proceeding with Phase II – Official Bid;
- (8) authorize staff to negotiate the principles of a contribution agreement with the Federal and Provincial governments for the provision of infrastructure required exclusively for hosting a Toronto 2015 World Expo and report back to City Council on the terms of the agreement;
- (9) extend the term of the Toronto 2015 World Expo Steering Committee, to provide strategic direction during Phase I-Pre-Bid; and authorize the General Manager of Economic Development, Culture and Tourism to appoint new members, as required, to the Toronto 2015 World Expo Steering Committee including the City of Toronto's Chief Planner, and President and CEO of TEDCO;
- (10) authorize the City Manager to identify City of Toronto employee secondment opportunities to TEDCO for Phase I-Pre-Bid as may be necessary;
- (11) direct all City departments, agencies, boards and Commissions to provide guidance and support as necessary to the Toronto 2015 World Expo Steering Committee and to work with TEDCO in completing the work of Phase I-Pre-Bid;
- (12) direct staff to report back to Council by February 2006 at the completion of Phase I-Pre-Bid with key findings and recommendations including the preferred site, theme, business plan, and all the elements of the "Bid Book" for hosting a World's Fair; and
- (13) authorize and direct the appropriate City officials to take the necessary action to give effect thereto.