

THE CITY OF TORONTO

City Clerk's Office

Minutes of the Joint Meeting of the Policy and Finance Committee and the Economic Development and Parks Committee

Meeting 1

Tuesday, May 16, 2006

The Policy and Finance Committee and the Economic Development and Parks Committee jointly on Tuesday, May 16, 2006, in Committee Room 1, 2nd Floor, City Hall, Toronto, commencing at 2:08 p.m.

Attendance

Members were present for some or all of the time period indicated.

Members Policy and Finance Committee	2:08 p.m. to 4:02 p.m.
Mayor David R. Miller, Chair	X
Councillor Gerry Altobello	X
Councillor Maria Augimeri	X
Councillor Sandra Bussin	X
Councillor Gay Cowbourne	X
Councillor Frank Di Giorgio	X
Councillor Pam McConnell	X
Councillor Howard Moscoe	X
Councillor Joe Pantalone (Vice-Chair)	X
Councillor David Soknacki	X

Members Economic Development and Parks Committee	2:08 p.m. to 4:02 p.m.
Councillor Gloria Lindsay Luby, Chair	X
Councillor Maria Augimeri, Vice-Chair	
Councillor Brian Ashton	X
Councillor Mark Grimes	X
Councillor Suzan Hall	X
Councillor Giorgio Mammoliti	
Councillor Kyle Rae	X
Councillor Michael Walker	X

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**1-1. Toronto 2015 World Expo Bid
(All Wards)**

The Policy and Finance Committee and the Economic Development and Parks Committee considered the following report (May 11, 2006) from TEDCO/Toronto 2015 World Expo Corporation, Deputy City Manager Fareed Amin, Deputy City Manager Sue Corke and the Deputy City Manager and Chief Financial Officer advising City Council on the results of the due diligence undertaken by TEDCO and its subsidiary, Toronto World Expo Corporation; recommending that City Council support a bid; requesting the Government of Canada to submit a bid to the Bureau International des Expositions (BIE) to host a World Expo in Toronto in 2015; and directing the DCM/CFO, the City Solicitor and the Toronto World Expo Corporation to seek an agreement with other levels of government on a financial guarantee, capital funding framework, and a corporate governance structure.

Recommendations:

It is recommended that City Council:

- (1) request the Government of Canada to submit a formal Bid to the Bureau International des Expositions (BIE) no later than November 3, 2006, to host the 2015 World Exposition in Toronto;
- (2) request that TEDCO/Toronto 2015 World Expo Corporation, the Deputy City Manager and Chief Financial Officer and the City Solicitor for the City of Toronto:
 - (i) enter into discussions with the other orders of government to secure a financial guarantee that protects the City of Toronto from cost overruns, revenue shortfalls, or any deficits; and
 - (ii) report back to City Council at its meeting of September 2006, on the outcome of the discussions with the other orders of government on the financial guarantee for the 2015 World Expo which is required by the Bureau International des Expositions by November 3rd, 2006, as a condition of submitting a bid;
- (3) authorize the 2006 funding in the amount of \$1.1 million to be shared equally by TEDCO and the Province of Ontario for its bid preparation activities to December 31, 2006;
- (4) authorize that the additional TEDCO contribution of \$550,000 be financed from its environmental reserve account;

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- (5) authorize funds in the amount of \$1.95 million to the successor Corporation responsible for preparing the bid for the 2015 World Expo until February 2008, as follows:
 - (i) \$1,200,000 from January 1, 2007 to December 31, 2007;
 - (ii) \$750,000 from January 1, 2008 to February 1, 2008; and
 - (iii) on the condition, that the Province of Ontario contributes matching funds over the course of the bid phase, the timing of the disbursements to be agreed upon between the Deputy City Manager/Chief Financial Officer, the successor Toronto 2015 World Expo Corporation and the Province of Ontario;
- (6) request the Province of Ontario to incorporate a new corporation structured as a Non-Profit Capital Share Corporation pursuant to the Ontario Business Corporation Act with the governance structure as generally set out in Section 13 of Appendix B, to formulate a bid for the 2015 World Expo, and that TEDCO/Toronto 2015 Expo Corporation take the necessary actions to implement the new governance structure;
- (7) authorize the Deputy City Manager/Chief Financial Officer of the City of Toronto with TEDCO/Toronto 2015 World Expo Corporation to undertake the necessary action to identify the funding sources for the City's \$2.5 million dollar contribution to pre-bid and bid preparation phases;
- (8) endorse the:
 - (i) Port Lands as Canada's waterfront site for the Toronto 2015 World Expo and ensure that Port Lands site is developed using an approach that recognizes and accelerates existing development plans and maximizes the opportunity to develop cultural, tourism and recreational infrastructure that will remain as a legacy from the Expo;
 - (ii) working theme concept of "The Spirit of Ingenuity" as outlined in this report;
- (9) request that:
 - (i) the Toronto 2015 World Expo Corporation and agencies with jurisdiction or land in the Port Lands to be utilized for the Expo to work cooperatively to undertake activities that will help lead to a successful bid for the Toronto 2015 World Expo, including agencies

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such as the Toronto Waterfront Revitalization Corporation, the Toronto Economic Development Corporation, the Toronto and Region Conservation, the Toronto Transit Commission, GO Transit, Ontario Power Generation, the Ontario Realty Corporation and the Canada Coast Guard, and other federal and provincial departments;

- (ii) any planned or ongoing environmental assessments for infrastructure in the Port Lands area take into account the possibility of a 2015 World Expo in the Port Lands;
 - (iii) the TEDCO/Toronto 2015 World Expo Corporation to continue to liaise with the City of Toronto Affordable Housing Office to maximize the potential for an affordable housing legacy as a part of the Toronto 2015 World Expo and with the Waterfront Secretariat to ensure effective integration with other waterfront initiatives; and
 - (iv) the City Manager with the Toronto 2015 World Expo Corporation and its successor corporation will explore design concepts developed through the Island Airport visioning charette; and liaise with the Toronto 2015 World Expo Corporation and its successor to maximize their potential of being realized as a legacy for the World Expo;
- (10) require the City of Toronto, TEDCO/Toronto 2015 Expo Corporation and the successor corporation:
- (i) use the principles established in the pre-bid Environmental Management framework to inform decisions and strategic directions on the development of a Toronto 2015 World Expo and prepare a more detailed Environmental Management Framework including air and water quality, waste management, energy use, and sustainability during the bid phase;
 - (ii) use the principles established in the pre-bid Social Development Strategy to inform decisions and strategic directions on the development of a Toronto 2015 World Expo and prepare a more detailed Social Inclusion Strategy during the bid phase;
 - (iii) establish an Arts, Cultural, Educational and Creative Industries Advisory Committee upon submission of a formal bid to the BIE, in order to support the bid and ensure that the 2015 World Expo will advance planned cultural development and infrastructure initiatives and lever the momentum Toronto is experiencing through the current cultural renaissance;

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- (iv) establish a volunteer management program to be implemented upon submission of a formal bid to the BIE;
 - (v) in conjunction with the volunteer management program, develop a program for youth skills and leadership training internships;
 - (vi) in consultation with the Film Commissioner, consult with the Toronto Film Industry on the opportunities provided by Expo and identification of any impacts on their filming operations during the World Expo;
 - (vii) undertake a private sponsorship campaign with the objective of raising at least \$5 million in cash or “in kind” contributions to support the bid for the 2015 World Expo; and
 - (viii) that ongoing public engagement be actively promoted through the pre-bid and bid phases;
- (11) Council establish a World Expo Reference Group to advise City Council on a Charter for the World Expo bid that outlines the critical principles envisioned for the bid in consultation with Toronto 2015 World Expo Corporation, and be reported to City Council;
 - (12) the World Expo Reference group meet with residents, businesses, labour and other stakeholders adjacent to the Expo site and from across the City of Toronto on various issues related to developing and advancing the bid and with administrative support established by the City Manager;
 - (13) the TEDCO/Toronto 2015 World Expo Corporation and its successor report to City Council on a quarterly basis on the activities related to the bid;
 - (14) the City Clerk forward the actions of Council with a covering letter from the Mayor, to the Prime Minister of Canada and the Premier of Ontario; and
 - (15) that the City Manager be authorized and directed to take the necessary actions to give effect thereto.

The Policy and Finance Committee also considered the following communications:

- (i) (May 4, 2006) from Mr. George Borovilos, 2006 President, Economic Developers Council of Ontario, enthusiastically endorsing the City of Toronto’s bid to submit a proposal to the Federal Government for their review and approval;

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- (ii) (May 8, 2006) from Corrado Paina, Executive Director, Italian Chamber of Commerce of Toronto, strongly endorsing and supporting Toronto's bid for the 2015 World Expo;
- (iii) (May 10, 2006), from Mr. Brian Crow enthusiastically supporting Toronto's bid for the 2015 World Expo;
- (iv) (May 8, 2006) from Mr. Rod Seiling, President, Greater Toronto Hotel Association, writing in support of the City of Toronto's 2015 World Expo bid;
- (v) (May 11, 2006) from the Mr. Lou Seiler, Chairman, Tourism Federation of Ontario, welcoming the initiative of the City of Toronto to consider a bid for the 2015 World Expo;
- (vi) (May 12, 2006) from the Mr. Steve Shaw, Vice President, Corporate Affairs, Greater Toronto Airports Authority, writing in support of the City of Toronto's bid for the 2015 World Expo;
- (vii) (May 12, 2006) from the Ms. Samantha Sannella, President and Chief Executive Officer, Design Exchange, writing in support of the Toronto bid for the World Expo;
- (viii) (May 11, 2006) from the Mr. Bruce M. MacMillan, President and Chief Executive Officer, Tourism Toronto, writing in support for a Toronto 2015 World Expo Bid;
- (ix) (April 21, 2006) from the Dr. Lorna R. Marsden, President and Vice-Chancellor, York University, writing in support for Toronto's bid of the 2015 World Expo;
- (x) (May 12, 2006) from Mr. John Gustavson, President and Chief Executive Officer Canadian Marketing Association, writing in support of the proposal to have the City of Toronto bid for the 2015 World Expo;
- (xi) (May 12, 2006) from Mr. Bob Hutchison, Chair and Mr Glen E. Grunwald, President and Chief Executive Officer, The Toronto Board of Trade, writing to lend their support in principle of the City of Toronto's bid for the 2015 World Expo;
- (xii) (May 15, 2006) from John Macintyre on behalf of Anne Swarbrick, President and Chief Executive Officer Toronto Community Foundation, writing to express its support for the Toronto 2015 World Expo bid;

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- (xiii) (May 15, 2006) from Mr. David Jackson, on behalf of The Distillery Historic District;
- (xiv) (May 10, 2006) from Mr. Patrick Gedge, Chief Executive Officer, the Niagara Economic Development Corporation;
- (xv) (May 15, 2006) from the President, Canadian Union of Public Employees, Local 79;
- (xvi) (May 15, 2006) from Mr. John Leung, President, Toronto Chinese Business Association;
- (xvii) (May 15, 2006) from Mr. Dalton Shipway;
- (xviii) (May 15, 2006) from Mr. David Crombie, President and Chief Executive Officer, Canadian Urban Institute;
- (xix) (May 16, 2006) from Mr. Christopher Williams, Barrister and Solicitor, Aird & Berlis; and
- (xx) (May 15, 2006) from Mr. Randy Williams, President and Chief Executive Officer, Tourism Industry Association of Canada.

Mr. Jeff Steiner, President and Chief Executive Officer, TEDCO, made introductory remarks. Ms. Paula Dill, Chief Operating Officer, Toronto 2015 World Expo Corporation, delivered a presentation in connection with this matter. Also present were Mr. Lance Alexander, Mr. Dave Saunders and Mr. Roger Cathner.

The following persons addressed the joint Policy and Finance Committee and Economic Development and Parks Committee:

- Mr. Mike Bartlett, President, Expo '86 and former President of Canada's Wonderland, and filed a written submission with respect to this matter;
- Mr. Mike Yorke, Carpenters Union Central Ontario, and filed a written submission with respect to this matter;
- Mr. Robert Barclay;
- Ms. Claire Hopkinson, Executive Director, Toronto Arts Council;
- Mr. Dalton Shipway;

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- Mr. John Kiru, Toronto Association of Business Improvement Areas (TABIA);
- Mr. Henry Calderon;
- Mr. Chris Williams, Aird & Berlis; and
- Mr. Michael Rosenberg.

The following Members of Council also addressed the joint Policy and Finance Committee and Economic Development and Parks Committee:

- Councillor Shelley Carroll, Don Valley East;
- Councillor Paula Fletcher, Toronto-Danforth; and
- Councillor Peter Milczyn, Etobicoke-Lakeshore.

The Policy and Finance Committee and the Economic Development and Parks Committee recommended that:

- (I) City Council adopt the recommendations contained in the Recommendations Section of the report (May 11, 2006) from TEDCO/Toronto 2015 World Expo Corporation, Deputy City Manager Fareed Amin, Deputy City Manager Sue Corke and the Deputy City Manager and Chief Financial Officer, subject to amending Recommendation (6) by deleting the words “Non-Profit Capital Share Corporation” and inserting instead the words “Non-Share Capital Corporation”, so that the Recommendation now reads as follows:

“(6) request the Province of Ontario to incorporate a new corporation structured as a Non-Share Capital Corporation pursuant to the Ontario Business Corporation Act with the governance structure as generally set out in Section 13 of Appendix B, to formulate a bid for the 2015 World Expo, and that TEDCO/Toronto 2015 Expo Corporation take the necessary actions to implement the new governance structure;”;

(Motion by Councillor Ashton)

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- (II) the appropriate City staff be requested to meet with affected landowners and long term lessees to discuss a “go-forward strategy”; **(Motion by Deputy Mayor Pantalone)**

- (III) the Toronto 2015 World Expo Corporation be requested to engage Toronto’s cultural communities in marshalling world support for Toronto’s Bid; **(Motion by Councillor Moscoe)** and

- (IV) the local City Councillors be formally included in this process. **(Motion by Deputy Mayor Pantalone) which carried unanimously on the following Recorded Vote:**

Yeas: Ashton, Altobello, Bussin, Cowbourne, Di Giorgio, Grimes, Hall, McConnell, Miller, Moscoe, Rae, and Soknacki.

Nays: Nil.

(Clause 1, Report 1)

The Policy and Finance Committee and the Economic Development and Parks Committee adjourned its joint meeting at 4:02 p.m.

Chair.