CITY OF TORONTO

BY-LAW No. -2012

To establish a discretionary reserve fund account named the Eco-Roof Financial Assistance Reserve Fund, and to amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Eco-Roof Financial Assistance Reserve Fund account is hereby established within the Climate Change Reserve Fund Group for the purpose of receiving monies raised through the cash-in-lieu policy of the City's Green Roof By-law (Toronto Municipal Code Chapter 492), for the purpose of financing green roof installation grants for industrial, commercial and institutional buildings not subject to the Toronto Green Roof By-law.

   (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following reserve fund account to the Climate Change Reserve Fund Group within Schedule No. 7 – Corporate Discretionary Reserve Funds:

   "Eco-Roof Financial Assistance
   Toronto Environment Office
   Receives monies raised through the cash-in-lieu policy of the City's Green Roof By-law (Toronto Municipal Code Chapter 492), for the purpose of financing green roof installation grants for industrial, commercial and institutional buildings not subject to the Toronto Green Roof By-law”

ENACTED AND PASSED this th day of May, 2012.

FRANCES NUNZIATA, ULLI S. WATKISS
Speaker City Clerk

(Corporate Seal)