CITY OF TORONTO

Bill 745

BY-LAW  -2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 203 College Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law 124-2016;

Whereas Cawthra Mansions Cooperative Inc. has agreed to provide affordable housing at the property currently known as 203 College Street (being units 503, 601, 603 and 701), Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Cawthra Mansions Cooperative Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Cawthra Mansions Cooperative Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on May , 2019.

Frances Nunziata, Ulli S. Watkiss,
Speaker City Clerk

(Seal of the City)
Schedule A
Description of Premises

Legal Description

PIN 21208-0048
PART OF PARK LOTS 13-14 CONCESSION 1 FTB, TWP OF YORK, AS IN CA194627;
CITY OF TORONTO

The Eligible Premises

Construction of a building containing 243 residential units of which 4 residential units will be
affordable housing units or such other number of units as approved by the City at 203 College
Street, Toronto.