Bill 780

BY-LAW -2019

To amend By-law 502-2018, respecting West Don Lands 8, to increase the number of affordable units and the term of the tax exemption.

Whereas Council enacted By-law 502-2018 at its meeting on April 24, 25, 26 and 27, 2018; and

Whereas Council has authorized an increase in the number of affordable units at the Eligible Premises subject to the exemption from taxation at West Don Lands 8; and

Whereas Council has authorized an increase in the term of the exemption from taxation from 49 years to 99 years;

The Council of the City of Toronto enacts:

1. City of Toronto By-law 502-2018 is amended as follows:

   A. by deleting Schedule A, Description of Eligible Premises, and replacing it with a new Schedule A, Description of Eligible Premises attached as a schedule to this by-law.

   B. by deleting the words "49 years" in section 3 and replacing with the words "99 years".

Enacted and passed on May , 2019.

Frances Nunziata,  
Speaker  

Ulli S. Watkiss,  
City Clerk  

(Seal of the City)
Schedule A
Description of Eligible Premises

Legal Description

PIN 21077-0304 (LT)
BLOCK 8 ON PLAN 66M-2488; SUBJECT TO AN EASEMENT AS IN AT2824753; CITY OF TORONTO.

The Eligible Premises

Construction of building(s) containing rental housing units, 238 units of which will be affordable housing units as approved by the City at West Don Lands 8, Toronto.