Bill 1084

BY-LAW -2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for social and health services located at 1650 Finch Avenue and its exemption from taxation for municipal and school purposes.

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for social and health services; and

Whereas the City is entering into a Lease (the "Lease") as the landlord with Toronto Community and Cultural Centre (the "Tenant") for the use of the premises particularly described in Schedule A (the "Premises") for social and health purposes; and

Whereas Council wishes to enter into an agreement (the "Agreement") with the Tenant for the provision of a municipal capital facility at the Premises;

The Council of the City of Toronto enacts:

1. The City is authorized to enter into an Agreement under section 252 of the City of Toronto Act, 2006 with the Tenant for the provision of a municipal capital facility.

2. The Premises are exempt from taxation for municipal and school purposes.

3. This by-law shall be deemed repealed:
   (a) if the City ceases to be the landlord without assigning the Lease to its successor;
   (b) if the Tenant ceases to be the tenant without assigning the Lease to its successor;
   (c) if the Premises cease to be used for social and health purposes;
   (d) when the Lease, or any renewal or extension of the Lease, expires;
   (e) if the Lease, or any renewal or extension of the Lease, is terminated, for any reason whatsoever; or
   (f) if the Agreement is terminated for any reason whatsoever.

4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.

   (2) Section 2 of this by-law shall come into force on the later of the following:
(a) the date this by-law is enacted;
(b) the commencement date of the Lease; and
(c) the date the municipal capital facility agreement is entered into.

Enacted and passed on July , 2019.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)
SCHEDULE A
DESCRIPTION OF THE PREMISES

1650 Finch Avenue East
Approximately 2,340 square feet of space at 1650 Finch Avenue East.
Assessment Roll No.: 1908-11-5-284-00100