CITY OF TORONTO

Bill 1120

BY-LAW -2019

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish the Vehicle for Hire Reserve Fund.

The Council of the City of Toronto enacts:

1. The Vehicle for Hire Reserve Fund is established for the purpose of providing funding for initiatives associated with accessibility, transportation planning, or environmental goals relevant to the vehicle-for-hire and private transportation company industries and to minimize the impact of reliance on vehicle-for-hire and private transportation company licensing revenue for Municipal Licensing and Standards’ Operating Budget.

2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Appendix A, Schedule No. 7 – Corporate Discretionary Reserve Funds:

| Vehicle for Hire | Municipal Licensing and Standards | Provides funding for initiatives associated with accessibility, transportation planning, or environmental goals relevant to the vehicle-for-hire and private transportation company industries and to minimize the impact of reliance on vehicle-for-hire and private transportation company licensing revenue for Municipal Licensing and Standards’ Operating Budget |

Enacted and passed on July , 2019.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)