CITY OF TORONTO

Bill 1331

BY-LAW -2019

To amend By-law 116-2018 consolidating the text of the Metropolitan Toronto Police Benefit Fund Plan.

Whereas By-law 116-2018, a by-law "To consolidate former Metropolitan By-law 181-81 and all amendments respecting pensions and other benefits", as amended, governs both the fund known as the "Metropolitan Toronto Police Benefit Fund" and the pension plan which it underwrites; and

Whereas it is desired to provide for cost-of-living increases for the plan's pensioners of the plan as of January 1, 2019;

The Council of the City of Toronto enacts:

1. Schedule A attached to By-law 116-2018 is amended by:

   (a) adding the following section:

   "Pensioner Increase (2019) 32aa. The amount of pension payable under this Plan is hereby increased by 2.22 per cent effective the 1st day of January, 2019, in respect of each pensioner then in receipt of a pension."

2. This by-law shall be deemed to have come into force on the 1st day of January, 2019.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on June 18, 2019.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)