Bill 1718

BY-LAW -2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 1072-1080 Bathurst Street and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law [Clerks to insert by-law number]-2019;

Whereas Accommodation, Information & Support Inc. has agreed to provide affordable housing at the property currently known as 1072-1080 Bathurst Street, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Accommodation, Information & Support Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Accommodation, Information & Support Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

2. Accommodation, Information & Support Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.
Enacted and passed on December , 2019.

Frances Nunziata, Speaker

(Seal of the City)
Schedule A
Description of Premises

Legal Description
PIN: 21258-0403 (LT)
Part of Block A Plan 745 North West Annex as in CA691910 except Part 1 on 64R17021
together with CA756762; City of Toronto

The Eligible Premises
Renovation of a building containing 18 units of which 2 units will be affordable housing units or
such other number of units as approved by the City at 1072-1080 Bathurst Street, Toronto.