

Authority: Planning and Housing Committee Item PH28.3,
as adopted by City of Toronto Council on November 9, 10
and 12, 2021

CITY OF TORONTO

Bill 388

BY-LAW -2023

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 2147 Gerrard Street East.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022; and

Whereas Ecuhome Corporation has agreed to provide affordable housing at the property currently known as 2147 Gerrard Street East, Toronto; and

Whereas the premises identified in Schedule A hereto is to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Ecuhome Corporation for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Ecuhome Corporation for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on May , 2023.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 21015-0168 (LT)

PT LT 3 BLK 4 PL 635 EAST TORONTO AS IN EX81459; S/T & T/W EX81459; CITY OF TORONTO

The Eligible Premises

Acquisition, renovation and operation of a building containing 30 units of which 30 units will be affordable housing units or such other number of units as approved by the City at 2147 Gerrard Street East, Toronto.