

Authority: General Government and Licensing Committee  
Item GL9.4, as adopted by City of Toronto Council on  
November 26 and 27, 2019

## CITY OF TORONTO

### Bill 393

### BY-LAW -2023

#### **To repeal By-law 116-2018, regarding The Metropolitan Toronto Police Benefit Fund.**

Whereas By-law 116-2018, a by-law "To consolidate former Metropolitan Toronto Police Benefit Fund By-law 181-81 and all amendments respecting pensions and other benefits and privileges", as amended, governs The Metropolitan Toronto Police Benefit Fund and the pension plan which it underwrites (the "Police Plan"); and

Whereas the Police Plan merged with OMERS effective November 5, 2019 and all members of the Police Plan commenced receiving pension payments from OMERS on December 1, 2019; and

Whereas City Council at its meeting on November 26 and 27, 2019 approved termination of the Police Plan effective November 30, 2019 in order to permit distribution of the surplus in accordance with the Surplus Sharing Agreement dated June 1, 2018, and authorized the City Solicitor to submit a Bill to repeal By-law 116-2018 as amended, following distribution of the Police Plan's remaining assets; and

Whereas the Police Plan was terminated by By-law 1630-2019 effective November 30, 2019; and

Whereas the Police Plan's remaining assets were distributed to the satisfaction of the Financial Services Regulatory Authority of Ontario ("FSRA") on October 27, 2022; and

Whereas therefore the preconditions for the repeal of the Police Plan By-law approved by City Council at its meeting on November 26 and 27, 2019 have been met;

The Council of the City of Toronto enacts:

1. By-law 116-2018, as amended, is hereby repealed.

Enacted and passed on May , 2023.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)