

Authority: Planning and Housing Committee Item PH28.3,
as adopted by City of Toronto Council on November 9, 10
and 12, 2021

CITY OF TORONTO

Bill 395

BY-LAW -2023

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 2421-2423 Keele Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022; and

Whereas Raising the Roof Chez Toit has agreed to provide affordable housing at the property currently known as 2421-2423 Keele Street, Toronto; and

Whereas the premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Raising the Roof Chez Toit for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Raising the Roof Chez Toit for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on May , 2023.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 10242-0246 (LT)

PT LT 34-38 PL 3309 NORTH YORK AS IN NY432052 AND NY480105; TORONTO (N YORK), CITY OF TORONTO

The Eligible Premises

Acquisition and operation of a building containing 24 units of which 15 units will be affordable housing units or such other number of units as approved by the City at 2421-2423 Keele Street, Toronto.