

**CITY OF TORONTO**

**Bill 358**

**BY-LAW -2024**

**To amend City of Toronto Municipal Code Chapter 257, Signing Authority, to update the titles of the City officials authorized to sign cheques issued by the City and sign documents on behalf of the City in the place of the Chief Financial Officer and Treasurer.**

The Council of the City of Toronto enacts:

1. City of Toronto Municipal Code Chapter 257, Signing Authority is amended as follows:

(1) §257-2.1 is deleted and replaced with the following:

**257-2.1. Signing of cheques by various officials.**

All cheques issued by the City on which the signatures are stamped, lithographed, engraved or electronically reproduced shall be signed by:

- A. The City Manager and the Chief Financial Officer and Treasurer;
- B. The City Manager and the Controller; or
- C. The City Manager and either the Director, Accounting Services or the Director, Capital Markets, as designated by the Chief Financial Officer and Treasurer.

(2) §257-4.2 is deleted and replaced with the following:

**257-4.2. Officials authorized to sign documents in place of Chief Financial Officer and Treasurer.**

The following officials or persons acting in the capacity of such officials are authorized to sign documents on behalf of the City in the place of the Chief Financial Officer and Treasurer where necessary:

- A. The Controller;
- B. The Director, Accounting Services;
- C. The Director, Capital Markets;
- D. The Executive Director, Financial Planning; and

E. The Project Director, Accounting Services.

Enacted and passed on April       , 2024

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)