

Authority: MM25.32 by Mayor John Tory, seconded by Councillor Ana Bailão, as adopted by City of Toronto Council on October 27, 28 and 30, 2020 and Planning and Housing Committee Item PH26.4, adopted as amended by City of Toronto Council on October 1 and 4, 2021 and Planning and Housing Committee Item PH8.11, as adopted by City of Toronto Council on December 13, 14, and 15, 2023

CITY OF TORONTO

Bill 495

BY-LAW -2024

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 65 Dundas Street East.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022;

Whereas Dixon Hall has agreed to provide affordable housing at the property currently known as 65 Dundas Street East, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Dixon Hall for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Dixon Hall for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on , 2024.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 21098-0107 (LT)

PT LT 21 W/S BOND ST, 22 W/S BOND ST PL 22A TORONTO AS IN CT17982; S/T
CT17982; CITY OF TORONTO

The Eligible Premises

Operation of a building containing 280 units of which 280 units will be affordable housing units
or such other number of units as approved by the City at 65 Dundas Street East, Toronto.