## **CITY OF TORONTO**

### **Bill 616**

### BY-LAW -2024

# To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 90 Dunn Avenue.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022;

Whereas Fred Victor Centre has agreed to provide affordable housing at the property currently known as 90 Dunn Avenue, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Fred Victor Centre for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Fred Victor Centre for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on June , 2024.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

## Schedule A Description of Premises

### **Legal Description**

PIN: Part of 21341-0144 (LT) PART OF LT 78-85, 87, 89 PL 427 PARKDALE; LT 1-5, 7-8 PL 1013 TORONTO; PT LT 6 PL 1013 TORONTO AS IN CT206048; TORONTO, CITY OF TORONTO

## **The Eligible Premises**

Operation of a building containing 51 newly constructed units of which 51 units will be affordable housing units or such other number of units as approved by the City at 90 Dunn Avenue, Toronto.