

Authority: Planning and Housing Committee Item PH25.11, as adopted by City of Toronto Council on July 14, 15 and 16, 2021; and Item CC5.29, adopted as amended by City of Toronto Council on March 29, 30 and 31, 2023

CITY OF TORONTO

Bill 683

BY-LAW -2024

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 3377 Bayview Avenue, Toronto and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022 or its successor;

Whereas Tyndale University (and/or a related entity or entities) has agreed to provide affordable housing at the property currently known as 3377 Bayview Avenue, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Tyndale University (and/or a related entity or entities) for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Tyndale University (and/or a related entity or entities) for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. Tyndale University (and/or a related entity or entities) shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on June , 2024.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 10019-0960 (LT)

PT LT 23-24 CON 2 EYS TWP OF YORK PT 1 - 4, 6 & 7 64R5224 EXCEPT 66M2304 & PT 1 64R9583; S/T NY366379, NY421384, NY431352, NY543196, TR2689; TORONTO (N YORK); CITY OF TORONTO

The Eligible Premises

Construction and operation of a building containing 205 newly constructed units of which 205 units will be affordable housing units or such other number of units as approved by the City at 3377 Bayview Avenue, Toronto.