Authority: Planning and Housing Committee Item PH13.8, adopted as amended by City of Toronto Council on June 26, 27 and 28, 2024

CITY OF TORONTO

Bill 688

BY-LAW -2024

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 1117 Danforth Avenue, Toronto and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022 or its successor;

Whereas Houselink and Mainstay Community Housing (and/or related entity or entities) has agreed to provide affordable housing at the property currently known as 1117 Danforth Avenue, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Houselink and Mainstay Community Housing (and/or related entity or entities) for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

- 1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Houselink and Mainstay Community Housing (and/or related entity or entities) for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
- 2. Houselink and Mainstay Community Housing (and/or related entity or entities) shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

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City of Toronto By-law -2024

Enacted and passed on June , 2024.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

-2024

Schedule A Description of Premises

Legal Description

PIN: 21047-1056 (LT)

LT 16-17 PL 740 CITY EAST; CITY OF TORONTO

The Eligible Premises

Construction and operation of a building containing 108 newly constructed units of which up to 67 units will be affordable rental housing units and up to 41 units will be rent-controlled housing units or such other number of units as approved by the City at 1117 Danforth Avenue, Toronto.