Authority: Toronto and East York Community Council Item TE7.15, adopted as amended by City of Toronto Council on July 16, 17 and 18, 2019; and Planning and Housing Committee Item PH21.3, as adopted by City of Toronto Council on March 10, 2021

#### **CITY OF TORONTO**

### **Bill 691**

### BY-LAW -2024

To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 218 Carlton Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 183-2022;

Whereas Na-Me-Res (Native Men's Residence) has agreed to provide affordable housing at the property currently known as 218 Carton Street, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with Na-Me-Res (Native Men's Residence) for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

- 1. The Eligible Premises are exempt from taxation for municipal and school purposes.
- 2. The tax exemptions referred to herein shall be effective, in accordance with City of Toronto By-law 183-2022, from the date the lease commences or the date this by-law is enacted, whichever is later, and shall continue for a period of 50 years thereafter.
- **3.** This by-law shall be deemed repealed:
  - (a) if Na-Me-Res (Native Men's Residence) ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if Na-Me-Res (Native Men's Residence) or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with City of Toronto By-law 183-2022 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on June , 2024.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

## Schedule A

# **Description of Eligible Premises**

## **Legal Description**

PIN: 21087-0318 (LT)

Part of Lot 5, N/S of Carlton Street, Plan 31; Part of Lot 9, Plan D190, as in CA679515; S/T CA679515 except the easement therein, City of Toronto

## **The Eligible Premises**

Operation of a building containing 9 units of which 9 units will be affordable housing units or such other number of units as approved by the City at 218 Carlton Street, Toronto.