Authority: Planning and Housing Committee Item PH28.3, as adopted by City of Toronto Council on November 9, 10 and 12, 2021; and Section 169-5.2B of City of Toronto Municipal Code Chapter 169, Officials, City

CITY OF TORONTO

Bill 786

BY-LAW -2024

To amend By-law 431-2023, being a by-law to authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 2421-2423 Keele Street, to correct the number of affordable units.

Whereas Council enacted By-law 431-2023 on May 15, 2023; and

Whereas the number of affordable units at the Eligible Premises to be primarily used for affordable housing at 2421-2423 Keele Street has been amended and authorized by the City; and

Whereas it has become necessary to make a technical amendment to Schedule A of By-law 431-2023 to reflect the correct number of affordable units at the Eligible Premises; and

Whereas under Section 169.5.2B of City of Toronto Municipal Code Chapter 169, the City Solicitor, in consultation with the City Clerk, may submit bills directly to Council to make technical amendments to the Municipal Code and other by-laws to correct technical errors.

The Council of the City of Toronto enacts:

1. City of Toronto By-law 431-2023 is amended by deleting Schedule A, Description of Premises, and replacing it with a new Schedule A, Description of Premises attached as a schedule to this by-law.

Enacted and passed on July , 2024.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

Schedule A Description of Eligible Premises

Legal Description

PIN: 10242-0246 (LT)

PT LT 34-38 PL 3309 NORTH YORK AS IN NY432052 AND NY480105; TORONTO (N

YORK), CITY OF TORONTO

The Eligible Premises

Renovation of a building containing 24 units of which 24 units will be affordable housing units or such other number of units as approved by the City at 2421-2423 Keele Street, Toronto.