Authority: Item CC15.1, adopted as amended by City of Toronto Council on February 14, 2024; and Executive Committee Item EX8.7, adopted as amended by City of Toronto Council on October 11 and 12, 2023

## **CITY OF TORONTO**

**Bill 798** 

## BY-LAW - 2024

## To amend City of Toronto Municipal Code Chapter 778 Taxation, Vacant Home Tax, and Toronto Municipal Code Chapter 767, Taxation, Property Tax.

The Council of the City of Toronto enacts:

- 1. Municipal Code Chapter 778, Taxation, Vacant Home Tax, is amended by deleting the words "for residential purposes" from § 778-2.1B;
- 2. Municipal Code Chapter 767, Taxation, Property Tax, is amended by:

(1) deleting the definition of Eligible Person from § 767-5.3A and § 767-5.4A; and(2) adding the following definition to § 767-5.1B:

ELIGIBLE PERSON - A low-income person or the spouse or widow of such person, who has a household income in an amount equal to or less than the following:

- (1) in 2024, \$57,112; and
- (2) in future years, \$57,112, as adjusted by the Statistics Canada, All-items Consumer Price Index by City Annual Change – Toronto for the year.

Enacted and passed on July , 2024.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)