

Authority: General Government Committee Item
GG18.30, as adopted by City of Toronto Council on
December 17, 18 and 19, 2024

CITY OF TORONTO

Bill 1310

BY-LAW -2024

To amend By-law 10649, regarding the Toronto Fire Department Superannuation and Benefit Fund.

Whereas By-law 10649, a by-law "Respecting the Toronto Fire Department Superannuation and Benefit Fund ", as amended (the "By-law"), governs the Toronto Fire Department Superannuation and Benefit Fund and the pension plan which it underwrites (the "Fire Plan" or "Fund"); and

Whereas the By-law provides for the Fund to be under the management and control of the Benefit Fund Committee (the "Committee") composed of representatives of the Toronto Fire Pensioners' Association and of the City; and

Whereas the By-law provides for City Council to appoint a member to the Committee who in turn may be appointed by the Committee as the Chair of the Committee; and

Whereas the By-law provides for the Chair of the Committee to receive an annual honorarium of \$7,500, paid from the Fund; and

Whereas the honorarium has not been increased since 1992; and

Whereas a review of the current value of the 1992 sum of \$7,500, as well as a survey of other Committee Chair honoraria, indicates that an honorarium of \$15,000 is an appropriate amount for the Chair of the Fire Plan Committee; and

Whereas the Committee at its meeting on October 8, 2024 upon proper notice under the By-law approved a proposed increase of the Honorarium from \$7,500 to \$15,000 and requested that Council approve a corresponding amendment to By-law 10649; and

Whereas a By-law amendment is required to effect the proposed increase approved by the Committee;

The Council of the City of Toronto enacts:

1. Sub-clause VII (f) (iv) of By-law 10649 is hereby amended to replace the number "7,500.00" with the number "15,000.00" so that upon amendment the clause will read:
 - (iv) The Committee may appoint as Chair of the Committee the member appointed by Council under subparagraph (i) of this paragraph and any person appointed Chair under this subsection shall be paid by the Fund an honorarium of \$15,000.00 per annum.

Enacted and passed on December , 2024.

Frances Nunziata,
Speaker

(Seal of the City)

John D. Elvidge,
City Clerk