

**CITY OF TORONTO**

**Bill 186**

**BY-LAW -2025**

**To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 175 Oak Street.**

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 713-2024;

Whereas Toronto Community Housing Corporation has agreed to provide affordable housing at the property currently known as 175 Oak Street, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with Toronto Community Housing Corporation for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with City of Toronto By-law 713-2024, from the date of execution of the municipal housing facility agreement, the date this by-law is enacted, or April 1, 2025, whichever is later, and shall continue for a period of 99 years thereafter.
3. This by-law shall be deemed repealed:
  - (a) if Toronto Community Housing Corporation ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if Toronto Community Housing Corporation or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with City of Toronto By-law 713-2024 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on March , 2025.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)

**Schedule A**

**Description of Eligible Premises**

**Legal Description**

PIN: 21082-0546 (LT)

PART BLOCK 2 PLAN 66M-2529, BEING PARTS 1 & 2 ON 66R-29036; SUBJECT TO AN EASEMENT OVER PART 2 ON 66R-29036 IN FAVOUR OF PARTS 3, 4, 5 ON 66R-29036 AS IN AT4587194; TOGETHER WITH AN EASEMENT OVER PARTS 3 & 4 ON 66R-29036 AS IN AT4587194; CITY OF TORONTO

**The Eligible Premises**

Construction of a building containing 213 units of which 55 units will be affordable housing units or such other number of units as approved by the City at 175 Oak Street, Toronto.