Authority: MM42.39, as adopted by City of Toronto Council on April 6 and 7, 2022; MM45.51 as adopted by City of Toronto Council on June 15 and 16, 2022; MM18.25 as adopted by City of Toronto Council on May 22 and 23, 2024; and MM28.8, moved by Councillor Dianne Saxe, seconded by Deputy Mayor Ausma Malik, as adopted by City of Toronto Council on March 26, 27 and 28, 2025

#### **CITY OF TORONTO**

### **Bill 231**

#### BY-LAW -2025

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 380 Spadina Avenue, Toronto and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities;

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006;

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 713-2024;

Whereas Kensington Market Community Land Trust has agreed to provide affordable housing at the property currently known as 380 Spadina Avenue, Toronto;

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Kensington Market Community Land Trust for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

- 1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Kensington Market Community Land Trust for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
- 2. Kensington Market Community Land Trust shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on March , 2025.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

### Schedule A

# **Description of Premises**

## **Legal Description**

PIN: 21235-0336 (LT)

PT LT 6-7 PL D15 TORONTO AS IN WA94830; T/W WA94830; CITY OF TORONTO

## **The Eligible Premises**

Acquisition and renovation of a building containing two residential units and commercial space of which the two residential units will be affordable housing units or such other number of units as approved by the City at 380 Spadina Avenue, Toronto.