

Authority: Executive Committee Item EX33.11, as adopted by City of Toronto Council on July 29, 30 and 31, 2026 and City of Toronto Municipal Code Chapter 768, Taxation, Property Tax

CITY OF TORONTO

Bill 1067

BY-LAW -2026

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Vehicle Reserve – Environment, Climate and Forestry and to change the names of Vehicle Reserve – Facilities & Real Estate, Vehicle Reserve – Parks, Forestry & Recreation and Land Acquisition – Parks, Forestry & Recreation to be consistent with the names of their respective divisions.

The Council of the City of Toronto enacts:

1. The Vehicle Reserve – Environment, Climate and Forestry is established for the purpose of providing funding for the replacement of vehicles and equipment for Environment, Climate and Forestry.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:

- A. adding the following Reserve to Appendix A, Schedule 1, Corporate Reserves:

Vehicle Reserve – Environment, Climate and Forestry	Environment, Climate and Forestry	Provides funding for the replacement of vehicles and equipment for Environment, Climate and Forestry.
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- B. deleting the words “Vehicle Reserve – Facilities & Real Estate” in Appendix A, Schedule 1, Corporate Reserves and replacing it with “Vehicle Reserve – Corporate Real Estate Management”.
- C. deleting the words “Vehicle Reserve – Parks, Forestry & Recreation” in Appendix A, Schedule 1, Corporate Reserves and replacing it with “Vehicle Reserve – Parks & Recreation”.
- D. deleting the words “Land Acquisition – Parks, Forestry & Recreation” in Appendix B, Schedule 7, Corporate Discretionary Reserve Fund and replacing it with “Land Acquisition – Parks & Recreation”.

- E. amending the Tree Canopy reserve fund in Schedule 8, State of Good Repair Discretionary Reserve Funds by deleting the beneficiary program “Parks, Forestry & Recreation” and replacing it with “Environment, Climate & Forestry”.

Enacted and passed on July , 2026.

Frances Nunziata,
Speaker

John D. Elvidge,
Clerk

(Seal of the City)