CITY OF TORONTO

BY-LAW No. 673-1999

To amend further By-law No. 181-81
of the former Municipality of Metropolitan Toronto
respecting pensions and other benefits.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) Clause 1(j) of By-law No. 181-81 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions and death benefits to members of the Metropolitan Police Force” is amended by inserting the text “and/or subsection 8(4)” immediately following the text “8(1)(c)” where same appears prior to subclause (i) thereof.

(2) Subsection 8(3) of said By-law No. 181-81 is amended by adding at the end of thereof “, except as provided in subsection (4)”.

(3) Section 8 of said By-law No. 181-81 as heretofore amended is further amended by adding thereto the following new subsections:

“Refund of Certain Contributions

8. (4) If, before the 1st day of January, 1999, a member made contributions under this section while having credited service in excess of thirty-five years, such contributions shall, subject to subsections (5) and (6), be refunded without interest to the member or, if the member is deceased, to the person(s) receiving a pension in respect of the member.

Reduction

(5) The amount of any contributions refunded under subsection (4) shall be reduced by any amount paid to or in respect of the member pursuant to the “50 per cent. rule” provided for in subsection 39(3) of the Pension Benefits Act.

Effectiveness of s.-s. (4)

(6) Subsection (4) shall not come into operation until the Superintendent of Financial Services has given consent to the refund therein provided for, pursuant to subsection 63(7) of the Pension Benefits Act.”

2. Section 24 of said By-law No. 181-81 as heretofore amended, is further amended by

(a) labelling the existing text thereof as subsection (1);

(b) inserting at the beginning of subclause (1)(b)(ii) the text “with respect to credited service of the member prior to 1990, ”;

(c) adding thereto the following subsections:
“Certain Pensioners benefits pursuant to section 14 or 22 as a result of having retired on or before the 1st day of October 1999, subsection (1) shall, subject to subsection (3), be read as if it provided unconditionally for the refund described in subclause (b)(i) thereof in addition to such benefits without any requirement to make an election to receive an alternate pension under the other sections therein referred to.

Effectiveness of s.-s. (2) operation until the Superintendent of Financial Services has given consent to the widening of the subsection (1) refund therein provided for, pursuant to subsection 63(7) of the Pension Benefits Act.”

3. (1) Subject to subsection (2), this by-law shall come into force on the date of its enactment and passing.

(2) Clause 2(b) shall be deemed to have come into force on the 1st day of January, 1990.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 27th day of October, A.D. 1999.

CASE OOTES, NOVINA WONG, Deputy Mayor City Clerk

(Corporate Seal)