Authority: Policy and Finance Committee Report No. 1, Clause No. 31,

as adopted by City of Toronto Council on February 4, 5 and 6, 2003

Enacted by Council: February 7, 2003

CITY OF TORONTO

BY-LAW No. 53-2003

To establish a Bloor Street Transformation Project Reserve Fund, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Bloor Street Transformation Project Reserve Fund is hereby established for the purpose of accumulating funds acquired through development in the vicinity of Bloor Street, from Avenue Road to Church Street, for the implementation of the Bloor Street Transformation Project.
- 2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column I of Schedule "B2 Restricted by Agreements with Third Parties", to Chapter 227, "Bloor Street Transformation Project Reserve Fund";
 - (b) inserting in Column II of Schedule "B2 Restricted by Agreements with Third Parties", to Chapter 227, "accumulates funds acquired through development in the vicinity of Bloor Street, from Avenue Road to Church Street, for the implementation of the Bloor Street Transformation Project".

ENACTED AND PASSED this 7th day of February, A.D. 2003.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)