Authority: Policy and Finance Committee Report No. 1, Clause No. 7, adopted as amended,

by City of Toronto Council on February 4, 5 and 6, 2003 and at its Special

Meetings on February 7, 10 and 11, 2003

Enacted by Council: February 10, 2003

CITY OF TORONTO

BY-LAW No. 135-2003

To change the purposes of the Water Capital Reserve Fund, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by deleting "Provides funding for water infrastructure" from Column II of Schedule "C - Obligatory Reserve Funds" to Chapter 227, and adding in its place "Provides funding and financial support for water infrastructure, and provides funds for the purchase of shares in and to participate in capitals calls of Enwave District Energy Ltd. No more than \$29.1 million shall be used to purchase shares in and to participate in capitals calls of Enwave District Energy Ltd".

ENACTED AND PASSED this 10th day of February, A.D. 2003.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)