Authority: Planning and Transportation Committee Report No. 4, Clause No. 2,

as adopted by City of Toronto Council on April 14, 15 and 16, 2003

Enacted by Council: April 16, 2003

CITY OF TORONTO

BY-LAW No. 248-2003

To amend City of Toronto Municipal Code Chapter 545, Licensing, respecting minimum insurance requirements.

WHEREAS Section 150 of the *Municipal Act*, 2001, grants local municipalities the authority to license, regulate and govern any business wholly or partly carried on within the municipality for purposes of consumer protection; and

WHEREAS the prescribed insurance amount for the licensed businesses addressed in this By-law has not changed since 1985; and

WHEREAS the prescribed insurance amounts for the licensed businesses addressed in this By-law are not up to current insurance market values; and

WHEREAS the Council of the City of Toronto has deemed it desirable for the protection of consumers in the municipality to enact a by-law raising the minimum insurance requirements of these licensed businesses;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. Subsection 545-12A(9) of Chapter 545, Licensing, of the City of Toronto Municipal Code is amended by deleting "\$50,000" and substituting "\$2 million".
- 2. Subsection 545-38I of Chapter 545 is amended by deleting "\$35,000" and substituting "\$1 million".
- 3. Subsection 545-39F of Chapter 545 is amended by deleting "\$250,000" and substituting "\$1 million".
- **4.** Subsection 545-43 of Chapter 545 is amended by deleting "\$300,000" and substituting "\$1 million".
- **5.** Subsection 545-86A(1) of Chapter 545 is amended by deleting "\$1,000,000" and substituting "\$2 million".
- **6.** Subsection 545-149A(1) of Chapter 545 is amended by deleting "\$1,000,000" and substituting "\$2 million".
- 7. Subsection 545-207B(1) of Chapter 545 is amended by deleting "\$50,000" and "\$100,000" and substituting "\$2 million" in both cases.
- 8. Subsection 545-221A of Chapter 545 is amended by deleting "\$50,000" and "\$100,000" and substituting "\$1 million" in both cases.

- 9. The amendments in this By-law are effective for each licensed vehicle or business on the next insurance policy renewal date for that vehicle or business following the date on which this By-law comes into force.
- **10.** This By-law comes into force on June 1, 2003.

ENACTED AND PASSED this 16th day of April, A.D. 2003.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)