CITY OF TORONTO

BY-LAW No. 248-2003

To amend City of Toronto Municipal Code Chapter 545, Licensing, respecting minimum insurance requirements.

WHEREAS Section 150 of the Municipal Act, 2001, grants local municipalities the authority to license, regulate and govern any business wholly or partly carried on within the municipality for purposes of consumer protection; and

WHEREAS the prescribed insurance amount for the licensed businesses addressed in this By-law has not changed since 1985; and

WHEREAS the prescribed insurance amounts for the licensed businesses addressed in this By-law are not up to current insurance market values; and

WHEREAS the Council of the City of Toronto has deemed it desirable for the protection of consumers in the municipality to enact a by-law raising the minimum insurance requirements of these licensed businesses;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Subsection 545-12A(9) of Chapter 545, Licensing, of the City of Toronto Municipal Code is amended by deleting “$50,000” and substituting “$2 million”.

2. Subsection 545-38I of Chapter 545 is amended by deleting “$35,000” and substituting “$1 million”.

3. Subsection 545-39F of Chapter 545 is amended by deleting “$250,000” and substituting “$1 million”.

4. Subsection 545-43 of Chapter 545 is amended by deleting “$300,000” and substituting “$1 million”.

5. Subsection 545-86A(1) of Chapter 545 is amended by deleting “$1,000,000” and substituting “$2 million”.

6. Subsection 545-149A(1) of Chapter 545 is amended by deleting “$1,000,000” and substituting “$2 million”.

7. Subsection 545-207B(1) of Chapter 545 is amended by deleting “$50,000” and “$100,000” and substituting “$2 million” in both cases.

8. Subsection 545-221A of Chapter 545 is amended by deleting “$50,000” and “$100,000” and substituting “$1 million” in both cases.
9. The amendments in this By-law are effective for each licensed vehicle or business on the next insurance policy renewal date for that vehicle or business following the date on which this By-law comes into force.

10. This By-law comes into force on June 1, 2003.

ENACTED AND PASSED this 16th day of April, A.D. 2003.

CASE OOTES,          ULLI S. WATKISS
    Deputy Mayor      City Clerk

(Corporate Seal)