

Authority: Policy and Finance Committee Report No. 4, Clause No. 17,
as adopted by City of Toronto Council on May 21, 22 and 23, 2003
Enacted by Council: May 23, 2003

CITY OF TORONTO

BY-LAW No. 399-2003

To establish a Museum Donation Reserve Fund, to establish a Museum and Heritage Services Discretionary Reserve Fund, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add these reserve funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Museum Donation Reserve Fund is hereby established for the purpose of receiving donations for the enhancement of museum sites, to purchase artifacts for the City Collection and to accept monies acquired through the de-accession of donated artifacts from the City Collection;
2. The Museum and Heritage Services Discretionary Reserve Fund is hereby established for the purpose of holding monies acquired through the de-accession of artifacts from the City Collection which were not acquired through donation.
3. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column I of Schedule “B3 - Donated Funds”, to Chapter 227, “Museum Donation Reserve Fund”; and
 - (b) inserting in Column II of Schedule “B3 - Donated Funds”, to Chapter 227, “Receives donations for the enhancement of museum sites, to purchase artifacts for the City Collection and to accept monies acquired through the de-accession of donated artifacts from the City Collection”.
4. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column I of Schedule “C - Discretionary Reserve Funds”, to Chapter 227, “Museum and Heritage Services Discretionary Reserve Fund”; and
 - (b) inserting in Column II of Schedule “C - Discretionary Reserve Funds”, to Chapter 227, “Holds monies acquired through the de-accession of artifacts from the City Collection which were not acquired through donation”.

ENACTED AND PASSED this 23rd day of May, A.D. 2003.

MEL LASTMAN,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)